INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF FRETRON PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **FRETRON PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at **March 31, 2023** and the Statement of Profit and Loss for the period then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Accounting Standard) Rules, 2015 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its loss for the period ended on that date.

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Emphasis of Matter

We draw attention to Note 50 to the Standalone Financial Statements in which refernce has been made that during the previous year 2021-22, there was an incidental error occurred in recording the transaction amounting to Rs. 1,10,32,055 which was wrongly categorised as project wise profit and loss in place of trade receivable. This was the amount to be booked as unbilled revenue but due to the wrong classification error occurred, the profit and loss for the period 2021-22 was impacted with the amount of Rs. 1,10,32,055. The same was corrected, during the current year i.e., FY 2022-23 and the reclassification in the trade receivable and inventory WIP has been done only in FY 2021-22.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements for the financial year ended March 31, 2023. These matters were addressed in the context of our audit of the standalone financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matter described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the standalone financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risk of material misstatement of the standalone financial statements. The results of our audit procedures, including the procedures performed to address the matters to be disclosed if any, mentioned below provide the basis for the audit opinion on the accompanying standalone financial statements.

Particulars	Description
Key Audit Matters	NIL

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, as applicable.

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e) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164(2) of the Act.

f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. As informed by the management, the Standalone Financial Statements discloses the impact of pending litigations if any on the financial statement of the company;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The Management has represented that to the best of its knowledge & belief, other than disclosed in notes to accounts , the Company has not advanced, loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds) in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. The Management has represented that to the best of its knowledge & belief, other than disclosed in notes to accounts, the Company has not received any funds from any persons or entities including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- Based on such audit procedures considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause vi and v contain any material mis-statement.

vi. The Company has not declared or paid the dividend during the year and thus the compliance with section 123 of the Companies Act 2013 is not applicable.

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vii. Proviso to Rule3(1) of the companies (Accounts) Rules,2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from April 1,2023 and accordingly, reporting under Rule 11(g) of companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For APT & Co LLP
Chartered Accountants
FRN: 014621C/N500088

(Sanjeev Aggarwal)
(Partner)
M. No. 501114

UDIN: 23501114BGTKJU6416
Place: Gurugram
Date: 23-09-2023

FRETRON PRIVATE LIMITED (Formerly known as 'Fretron LLP')
BALANCE SHEET AS AT 31 MARCH 2023
CIN: U60100HR2020PTC085857

([In ₹ thousands except stated otherwise])

	Note	As at 31 March 2023	As at 31 March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	3	7,000.00	7,000.00
Reserves and surplus	4	(32,355.80)	(30,132.19)
		(25,355.80)	**(23,132.19)**
Non Current liabilities			
Long Term provisions			
Other Long Term Liabilities	5	250.00	250.00
Current liabilities			
Short term Borrowings	6	1,28,616.06	75,318.08
Trade payables	7		
(A) Total Outstandings dues of Micro & Small Enterprises		757.42	-
(B) Total Outstandings dues of creditors other than Micro and Small Enterprises		-	722.98
Short Term Provisions	8	1,889.93	-
Other current liabilities	9	7,979.27	3,793.22
		1,39,242.68	**79,834.28**
TOTAL		**1,14,136.87**	**56,952.09**
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		7,116.12	1,472.49
(ii) Intangible Assets		638.56	1,267.67
		7,754.68	**2,740.15**
Long -Term Loans & Advances	11	1,050.00	1,050.00
Deferred Tax Assets	12	10,083.47	9,998.18
Current assets			
Inventories/Work in Progress	13	3,151.68	1,550.05
Trade Receivables	14	7,322.22	16,718.30
Cash and cash equivalent	15	12,828.32	23,959.15
Short-term loans and advances	16	4,943.63	774.02
Other Current Assets	17	67,002.72	162.24
		95,248.58	**43,163.76**
TOTAL		**1,14,136.87**	**56,952.09**
Significant accounting policies	1-2		
Other Notes	26-52		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For ***APT & Co LLP***
Chartered Accountants
Registration No.: 014621C/N500088

Sanjeev Aggarwal
Partner
Membership No. 501114
UDIN No: 23501114BGTKJU6416
Date: 23-09-2023
Place: Gurgaon

APT and CO LLP * Chartered Accountants * FRN 014621C/N500088

For and on behalf of the Board of Directors
of ***FRETRON*** **PRIVATE LIMITED**

For Fretron Private Limited

Puneet Agarwal Director
Director
DIN: 00152230
Date: 23-09-2023
Place: Gurgaon

For Fretron Private Limited
Director

Swati Agarwal
Director
DIN: 07232143
Date: 23-09-2023
Place: Gurgaon

FRETRON PRIVATE LIMITED (Formerly known as 'Fretron LLP')
Statement of Profit and Loss for the year ended 31 March 2023
CIN: U60100HR2020PTC085857

([In ₹ thousands except stated otherwise])

	Note	For Year ended 31 March 2023	For Year ended 31 March 2022
Income:			
Revenue from operations	18	54122.62	17663.84
Other income	19	14282.59	107.51
Total Income		**68405.21**	**17771.35**
Expenses			
Purchase of Stock in trade		2,187.40	437.20
Change in Stock-in-Trade/Work in Progress	20	(1,601.64)	(7,436.25)
Cost of Services Offered		7885.90	4,871.04
Employee benefits expense	21	43116.70	24941.43
Finance Cost	22	4863.97	310.49
Depreciation	23	4575.78	1947.94
Other expenses	24	0.00	0.00
Office & Administration Expenses		8556.90	4506.47
Selling & Distribution Expenses		1091.20	367.37
Total expenses		**70676.22**	**29945.69**
Profit/Loss before tax		**-2271.01**	**-12174.35**
Income tax expense:			
-Current tax		37.90	0.00
-Deferred tax		(85.30)	-2844.37
Profit/Loss for the period		**-2223.62**	**-9329.98**
Basic earnings per share	25-26	**(3.18)**	**(13.33)**
Significant accounting policies	1-2		
Other Notes	26-52		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

*For **APT & Co LLP***
Chartered Accountants
Registration No.: 014621C/N500088

APT and CO LLP * Chartered Accountants * FRN: 014621C/N500088

Sanjeev Aggarwal
Partner
Membership No. 501114
UDIN No: 23501114BGTKJU6416
Date: 23-09-2023
Place: Gurgaon

For and on behalf of the Board of Directors
of ***FRETRON*** **PRIVATE LIMITED**

For Fretron Private Limited
Director

Puneet Agarwal
Director
DIN: 00152230

Date: 23-09-2023
Place: Gurgaon

For Fretron Private Limited
Director

Swati Agarwal
Director
DIN: 07232143

Date: 23-09-2023
Place: Gurgaon

([In ₹ thousands except stated otherwise])

	As at 31 March 2023	As at 31 March 2022
3 Share capital		
Authorised		
10,00,000 Equity shares of Rs. 10 each (Previous year 10,00,000 Equity shares of Rs. 10 each)	10,000.00	10,000.00
Issued, subscribed and fully paid up[1]		
7,00,000 Equity shares of Rs. 10 each (Previous year 7,00,000 Equity shares of Rs. 10 each)	7,000.00	7,000.00
	7,000.00	**7,000.00**

a. Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period/year

	As at 31 March 2023		As at 31 March 2022	
	Number	Amount	Number	Amount
Equity shares outstanding at the beginning of year	7,00,000	7,000.00	1,75,000	1,750.00
Add: Shares issued during the year	-	-	5,25,000	5,250.00
Equity shares outstanding at the end of year	**7,00,000**	**7,000.00**	**7,00,000**	**7,000.00**

b. Details of shareholders holding more than 5% shares in the company

	As at 31 March 2023		As at 31 March 2022	
	Number	% holding	Number	% holding
Puneet Agarwal	4,85,000	69.29%	4,85,000	69.29%
Swati Agarwal	1,94,000	27.71%	1,94,000	27.71%
	6,79,000	**97.00%**	**6,79,000**	**97.00%**

c. Shareholding of Promoters:

	As at 31 March 2023			As at 31 March 2022		
	Number of Shares	% of total shares	% change during the year	Number of Shares	% of total shares	% change during the year
Puneet Agarwal	4,85,000	69.29%	0.00%	4,85,000	69.29%	0.00%
Swati Agarwal	1,94,000	27.71%	0.00%	1,94,000	27.71%	0.00%
Sunil Kumar	21,000	3.00%	0.00%	21,000	3.00%	0.00%
Total	**7,00,000**	**100.00%**	**0.00%**	**7,00,000**	**100.00%**	**0.00%**

* The Company has a single class of equity shares issued at Rs. 10 each(par value). Accordingly, all the equity shares rank equally with regards to dividend and share in the company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid up equity capital of the company. On winding up of the company, the holders of the equity shares will be entitled to receive the residual assets of the company remaining after the distribution of all preferential amount in proportion to the number of the equity Shares held.

The company has issued Convertible Notes for the loan taken from T-Nine Logistics Private Limited of Rs. 7.5 Cr at 5% p.a. for 60 months at simple interest. The terms of the convertible note is earlier of :

(i) Maturity Date

(ii) In the event the company raises fund by the way of additional issue of the shares to the third party (other than ESOP).

The payoff amount to the T-Nine shall automatically be converted into the equity shares.

* The Company has offered Stock option to the employee in accordance with ESOP Scheme and the basis on which the valuation of the company has been determinedby the board or directors. As per the 56(2)(x) of the Income Tax Act,1961 the company has calculated the valuation of the shares.

Considering the negative net worth of the company and the excercise price is higher than the face value of the shares the probability of getting the same to be excercised is negligible. So the dilution of the equity share has not been considered in this finanical Year.

Terms of the ESOP are as under:

Particulars	ESOP Schemes
Total Number Of Options	1,00,000
Eligible Employees	As may decided by Board
Vesting period	3 Years
Vesting Criteria	50% for 1 Year 25% for 2 nd Year 25% for 3rd Year
	Rs. 20
Exercise Period	Board may decided from time to time.
Maximum No. of Options to be granted per employee	As may decided by Board

For Fretron Private Limited

Director

For Fretron Private Limited

Director

APT and CO LLP
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	As at 31 March 2023	As at 31 March 2022
4 Reserves and surplus		
Surplus/(Deficit) in Statement of Profit and loss		
At the commencement of the period/year	(30,132.19)	(20,802.21)
Profit/(loss) for the year	(2,223.62)	(9,329.98)
-Transfer to general reserve		
Balance at the end of the year	**(32,355.80)**	**(30,132.19)**
Total reserves and surplus	**(32,355.80)**	**(30,132.19)**

	As at 31 March 2023	As at 31 March 2022
5 Other Long Term Liabilities		
Security Deposit by Customer	250.00	250.00
	250.00	**250.00**

	As at 31 March 2023	As at 31 March 2022
6 Short Term Borrowings		
Unsecured Loans		
Deposits		
Convertible Notes		
T-Nine Logistics Pvt Ltd *	74,803.15	75,263.42
Loans and advance from related parties		-
From Directors-Puneet Agarwal **	8,500.00	54.67
Paras Laminates Private Limited ***	45,312.91	-
	1,28,616.06	**75,318.08**

*The Company shall repay to the Holder of the convertible Note, with the coversion shares or the principal Debt Amount together with the interest thereon chargeable at 5% p.a., simple interest from issuance loan till conversion.
Conversion into the shall be the earlier of
(i) Maturity of 60 months from contract
(ii) In the case company raises fund by the way of addtional issue of shares to third party other than ESOP.
In the case of the conversion, the loan amount shall be converted into Equity Shares subject to maximum limit of 7.5 Cr. If these convertible note is not converted with a period of 60 months from its issuance than the same will be converted into such number of equity shares shares at the price determined as per applicable as per applicable provision of the date of conversion on fully diluted basis.

** Loan form director is interest free and repayable on demand.
*** Paras Laminate Loan is taken at the interest rate of 8% p.a.

	As at 31 March 2023	As at 31 March 2022
7 Trade payables		
Trade payable*		
Due to micro and small enterprises, registered under Micro, Small and Medium Enterprises Development Act, 2006	757.42	-
Due to others		722.98
	757.42	**722.98**

* The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at the year end has been made in the financial statements based on information received and available with the company. Based on the information received from vendors and available with the company, there are no dues outstanding to micro and small enterprises (Suppliers) covered under the Micro, Small and Medium Enterprises Development Act, 2006.

For Fretron Private Limited
Director

For Fretron Private Limited
Director

	As at 31 March 2023	As at 31 March 2022
8 Short Term Provisions		
Provision for employee benefits		
Gratuity	1,769.23	0.00
Compensated absences	82.80	0.00
Provision for Taxation	37.90	
	1,889.93	**0.00**

*However the actual liability as accured suo-moto as at 31-03-2023 has been provided in the books of accounts to that extent, it is a Non-compliance to AS-15-Employee Benefits (revised 2005).

	As at 31 March 2023	As at 31 March 2022
9 Other current liabilities		
Statutory liabilities		
- TDS payable	851.82	233.14
- GST Payable	609.08	2.08
- ESIC Payable	10.81	3.47
- EPF Payable	174.68	124.51
- LWF Payable	14.78	9.53
Employee related payables	3,405.99	2,774.07
Advances from customers	887.58	300.58
Expenses Payable	752.75	176.47
Other Liabilities	1,271.80	169.37
	7,979.27	**3,793.22**

	As at 31 March 2023	As at 31 March 2022
11 Long-term loans and advances		
Security Deposits		
Security Deposit	1,050.00	1,050.00
	1,050.00	**1,050.00**

	As at 31 March 2023	As at 31 March 2022
12 Deferred tax asset (net)/ (Deferred Tax Liabilities)		
Difference between block of assets as per books and as per Income Tax Act, 1961	432.58	225.07
On account of brought forward tax losses	9,650.89	9,773.11
Deferred tax Assets	**10,083.47**	**9,998.18**

	As at 31 March 2023	As at 31 March 2022
13 Inventories		
Stock In Trade	1,889.60	1,550.05
Project Under Process	1,262.09	-
	3,151.68	**1,550.05**

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For Fretron Private Limited

Director

For Fretron Private Limited

Director

	As at 31 March 2023	As at 31 March 2022
14 Trade Receivables		
Secured and Considered good	-	-
Unsecured and Considered good	4,533.75	5,686.24
Doubtful	-	-
Unbilled Revenue	2,788.47	11,032.06
Unsecured and Considered good		
Doubtful		
	7,322.22	**16,718.30**

	As at 31 March 2023	As at 31 March 2022
15 Cash and Cash Equivalent		
Balances with banks		
in current accounts	11,522.55	13,683.71
in Fixed deposits	1,301.87	10,270.35
(Maturity is upto 1 Year)		
Cash on hand	3.90	5.09
	12,828.32	**23,959.15**

16 Short-term loans and advances	As at 31 March 2023	As at 31 March 2022
Advances to vendors	234.04	2.36
Other advances to employees	500.00	-
Statutory dues recoverable from Government Authorities	-	-
TDS Receivable	4,021.46	600.82
GST Receivable	188.13	170.85
	4,943.63	**774.02**

	As at 31 March 2023	As at 31 March 2022
17 Other Current Assets		
Prepaid Expenses	468.90	162.24
JM Financial against Future Option	66,523.83	-
Interest Receivable	10.00	
	67,002.72	**162.24**

APT and CO LLP
FRN 014529C/N500088
Chartered Accountants

For Fretron Private Limited

Director

For Fretron Private Limited

Director

([In ₹ thousands except stated otherwise])

		For year ended 31 March 2023	For year ended 31 March 2022
18	**Revenue from operations**		
	Sale of Goods	1,184.65	234.43
	Sale of Services	52,937.97	17,429.41
		54,122.62	**17,663.84**

		For year ended 31 March 2023	For year ended 31 March 2022
19	**Other income**		
	Interest on fixed deposits	89.57	49.18
	Interest on Income tax refunds	36.68	58.33
	Interest Income	10.00	-
	Other Income	20.00	-
	F&O Business Profit	14,126.35	-
	F&O Turnover (52199084)*		
	Less: Deemed Cost (38072739)		
		14,282.59	**107.51**

* Future and Option Turnover is calculated based on the method prescribed by the Income Tax.

		For year ended 31 March 2023	For year ended 31 March 2022
20	**Changes in Stock in Trade**		
	Opening Stock		
	Stock in Trade	1,550.05	1,603.36
	Project Under Progress	-	3,542.50
	Less: amount written off being excess provided in earlier years*		
	Total Opening Stock	**1,550.05**	**5,145.86**
	Closing Stock		
	Stock in Trade	1,889.60	1,550.05
	Project Under Progress (Refer Note 50)	1,262.09	11,032.06
	Total Closing Stock	**3,151.68**	**12,582.10**
	(INCRESE)/DECREASE IN STOCK	**(1,601.64)**	**(7,436.25)**
		(1,601.64)	**(7,436.25)**

		For year ended 31 March 2023	For year ended 31 March 2022
21	**Employee benefits Expense**		
	Salaries, wages and bonus	38,572.13	23,803.35
	Contributions to Welfare Funds	2,078.33	1,138.08
	Stipend Expenses	1,850.47	-
	EPF Admin Charges	34.59	-
	Staff welfare expenses	581.17	-
		43,116.70	**24,941.43**

		For year ended 31 March 2023	For year ended 31 March 2022
22	**Finance Cost**		
	Bank Charges	27.69	17.80
	Interest on unsecured loans (Director/Body Corporate)	903.24	-
	Interest on Convertible Note	3,933.05	292.69
		4,863.97	**310.49**

APT and CO LLP Chartered Accountants FRN 014621C/N500088

For Fretron Private Limited
Director

For Fretron Private Limited
Director

	For year ended 31 March 2023	For year ended 31 March 2022
23 Depreciation		
Depreciation of Property, Plant and Equipment (refer note 10)	3,946.68	696.00
Amoritisation of Intangible Asset	629.10	1,251.95
	4,575.78	**1,947.94**

24 Other expenses	For year ended 31 March 2023	For year ended 31 March 2022
Office & Administration Expenses		
Audit Fees	60.00	25.00
Balance Written Off	36.26	-
Broking Charges	405.02	-
Communication Expenses	356.33	84.81
Electricity Expense	91.40	81.99
Fees & Subscription	-	343.82
Hotel Expenses	224.94	-
Insurance expenses	4.39	29.63
Interest on TDS	4.30	-
Interest on GST	13.31	-
Interest on MSME	0.35	-
Legal and professional fees	288.98	-
Office Expenses	80.72	29.42
Office Rent & Maintenance Expenses	3,449.80	2,559.30
Printing and stationery	223.49	30.11
Recruitment Expensees	375.45	141.79
Training & Learning Exp	1,930.75	997.80
Travelling and conveyance	1,011.42	182.80
	8,556.90	**4,506.47**
Selling & Distribution Expenses		
Business promotion expense	62.98	237.29
Marketing Consultancy Expense	956.32	44.94
Sale & Marketing Tools	71.90	85.14
	1,091.20	**367.37**

Note: Payment to auditors (exclusive of Goods and Service tax)	For year ended 31 March 2023	For year ended 31 March 2022
As auditor		
- Statutory audit	35.00	25.00
- Tax Matter	25.00	-
	60.00	**25.00**

APT and CO LLP
FRN 014621C/N500088
Chartered Accountants

For Fretron Private Limited

Director

For Fretron Private Limited

Director

FRETRON PRIVATE LIMITED (Formerly known as 'Fretron LLP')
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
CIN: U60100HR2020PTC085857

10. (a) Property, Plant and Equipment

Description	Gross block				Accumulated depreciation				Net block	
	As at 1st April 2022	Additions	Deletions	As at 31 March 2023	As at 1st April 2022	Depreciation for the period	Deletions	As at 31 March 2023	As at 31 March 2023	As at 31 March 2022
Office Equipments	200.67	43.67	0.00	244.35	84.79	40.33	0.00	125.11	119.23	115.89
Mobiles	50.60	47.70	0.00	98.30	37.38	20.39	0.00	57.77	40.53	13.22
Furniture & Fixtures	45.77	8.35	0.00	54.12	31.10	9.46	0.00	40.56	13.57	14.68
Motor Vehicle	0.00	1804.29	0.00	1804.29	0.00	55.59	0.00	55.59	1748.69	0.00
Computers & Laptops	2088.80	658.95	0.00	2747.75	1007.50	810.36	0.00	1817.87	929.88	1081.30
Servers & Network	377.08	0.00	0.00	377.08	129.67	26.50	0.00	156.17	220.91	247.41
Software End-Use	0.00	7,027.35	0.00	7027.35	0.00	2,984.05	0.00	2984.05	4043.30	0.00
Total	**2762.93**	**9590.31**	**0.00**	**12353.23**	**1290.44**	**3946.68**	**0.00**	**5237.12**	**7116.12**	**1472.49**

Description	Gross block				Accumulated depreciation				Net block	
	As at 1st April 2021	Additions	Deletions	As at 31 March 2022	As at 1st April 2021	Depreciation for the period	Deletions	As at 31 March 2022	As at 31 March 2022	As at 31 March 2021
Office Equipments	200.67	0.00	0.00	200.67	42.25	42.54	0.00	84.79	115.89	158.43
Mobiles	41.71	8.90	0.00	50.60	19.72	17.66	0.00	37.38	13.22	21.99
Furniture & Fixtures	45.77	0.00	0.00	45.77	22.61	8.49	0.00	31.10	14.68	23.17
Computers & Laptops	1,054.05	1,034.75	0.00	2088.80	426.37	581.14	0.00	1007.50	1081.30	627.68
Servers & Network	193.08	184.00	0.00	377.08	83.50	46.17	0.00	129.67	247.41	109.58
Total	**1535.28**	**1227.65**	**0.00**	**2762.93**	**594.44**	**696.00**	**0.00**	**1290.44**	**1472.49**	**940.84**

For Fretron Private Limited
Swati Agarwal
Director

For Fretron Private Limited
Director

APT and CO LLP
Chartered Accountants

10. (b) Intagibles including Intangibles under development

Description	Gross block				Accumulated depreciation				Net block	
	As at 1st April 2022	Additions	Deletions	As at 31 March 2023	As at 1st April 2022	Depreciation for the period	Deletions	As at 31 March 2023	As at 31 March 2023	As at 31 March 2022
Computer Softwares	5135.64	0.00	0.00	5135.64	3867.97	629.10	0.00	4497.07	638.56	1267.67
Total	**5135.64**	**0.00**	**0.00**	**5135.64**	**3867.97**	**629.10**	**0.00**	**4497.07**	**638.56**	**1267.67**

Description	Gross block				Accumulated depreciation				Net block	
	As at 1st April 2021	Additions	Deletions	As at 31 March 2022	As at 1st April 2021	Depreciation for the period	Deletions	As at 31 March 2022	As at 31 March 2022	As at 31 March 2021
Computer Softwares	5,135.64	0.00	0.00 0.00	5135.64	2,616.02	1,251.95	0.00	3867.97	1268.00	2519.61
Total	**5135.64**	**0.00**	**0.00**	**5135.64**	**2616.02**	**1251.95**	**0.00**	**3867.97**	**1268.00**	**2519.61**

APT and CO LLP * Chartered Accountants * FRN 014521N/N500088

For Fretron Private Limited

Director

For Fretron Private Limited

Director

Annexure - A

M/S FRETRON PRIVATE LIMITED

DEPRECIATION SCHEDULE U/S 32 OF INCOME TAX ACT AS ON 31.03.2023

PARTICULARS	RATE	WDV AS ON 31.03.2022	ADDITION UPTO SEPT.	ADDITION AFTER SEPT.	DELETION	TOTAL	DEPRECIATION During the Year	WDV AS ON 31.03.2023
COMPUTERS & LAPTOPS	40%	532.09	159.42	499.53	-	1,191	377	815
PLANT & MACHINERY	15%	176.30	66.49	24.88	-	268	38	229
FURNITURE & FIXTURES	10%	37.26	8.35		-	46	5	41
MOTOR VEHICLE	15%	-	-	1,804.29	-	1,804	135	1,669
INTANGIBLE ASSETS	25%	2,860.14	-	-	-	2,860	715	2,145
SOFTWARE-END USE	40%	-	5,512.25	1,515.10	-	7,027	2,508	4,519
		3,606	5,747	3,844	-	13,196	3,778	9,418

APT and CO LLP * Chartered Accountants * FRN 014621C/N500088

For Fretron Private Limited

Swati

Director

For Fretron Private Limited

Director

FRETRON PRIVATE LIMITED (Formerly known as 'Fretron LLP')
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
CIN: U60100HR2020PTC085857

Ratios

[In ₹ thousands except stated otherwise]

Particulars	31 March 2023 Numerator	31 March 2023 Denominator	31 March 2022 Numerator	31 March 2022 Denominator	Ratio as on 31 March 2023	Ratio as on 31 March 2022	Variation	Reason (If variation is more than 25%)
Current Ratio	95248.58	139242.68	43163.76	79834.28	0.68	0.54	27%	
Debt-Equity Ratio	128616.06	-25355.80	75318.08	-23132.19	-5.07	-3.26	-56%	
Debt Service Coverage Ratio	2592.97	4863.97	-11863.86	310.49	0.53	-38.21	-101%	
Return on Equity Ratio	-2223.62	-25355.80	-9329.98	-23132.19	0.09	0.40	78%	
Inventory Turnover Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
Trade Receivables Turnover Ratio	54122.62	12020.26	17663.84	8948.15	4.50	1.97	128%	
Trade Payables Turnover Ratio	2187.40	361.49	437.20	1617.26	6.05	0.27	2138%	
Net Capital Turnover Ratio	54122.62	-40332.31	17663.84	-35547.63	-1.34	-0.50	170%	
Net Profit Ratio	-2271.01	54122.62	-12174.35	17663.84	-0.04	-0.69	-94%	
Return on Capital Employed	2592.97	-25355.80	-11863.86	-23132.19	-0.10	0.51	-120%	
Return on Investment	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	

APT and CO LLP * Chartered Accountants * FRN 014621C/N500088

For Fretron Private Limited
Director

For Fretron Private Limited
Director

FRETRON PRIVATE LIMITED (Formerly known as 'Fretron LLP')
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
CIN: U60100HR2020PTC085857

25 Earnings per share (EPS)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Net profit for the year attributable to the equity shareholders	-2223.62	-9329.98
Number of equity shares as at the beginning of the period/year	700000	175000
Number of equity shares outstanding at the end of the period/year	700000	700000
Weighted average number of equity shares outstanding during the year for calculation of	700000	700000
Weighted average number of equity shares outstanding during the period/year for	700000	700000
Basic earnings per share (Nominal value - Rs. 10 per share)	(3.18)	(13.33)
Diluted earnings per share (Nominal value - Rs. 10 per share) (Refer Note 26)	(3.18)	(13.33)

26 The Company has issued convertible note to T-Nine Logistics Private Limited("Holder") against debt, whoch will either be converted in Equity Share or to be repaid at the end of the term. Conversion in equity shares will be at the discretion of the holder. So diluted EPS has been calculated without taking impact of this debt.

27 Contingent Liabilities Nil

28 Trade Payables ageing schedule

Particulars	As at March 2023							As at March 2022						
	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment					Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	757.42	0.00	0.00	0.00	757.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	720.72	2.26	0.00	0.00	722.98
(iv)Disputed dues-Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	757.42	0.00	0.00	0.00	757.42	0.00	0.00	720.72	2.26	0.00	0.00	722.98

29 Trade Receivables ageing schedule 0

Particulars	As at March 2023							As at March 2022						
	Unbilled Revenue	Outstanding for following periods from due date of payment						Unbilled Revenue	Outstanding for following periods from due date of payment					
		Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total		Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisp	2788.47	4355.76	63.53	1.20	0.00	113.27	7322.22	11,032.06	2,051.47	2,863.14	578.76	192.88	-	5,686.24
(ii) Undisputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables-Considered Goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv)Disputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	2788.47	4355.76	63.53	1.20	0.00	113.27	7322.22	11032.06	2051.47	2863.14	578.76	192.88	0.00	16718.30

30 The Company has incurred substantial accumulated losses resulting in substantial/fully erosion of net worth. However,considering the future flow of sales order and continued financial support from the Management and Shareholders the Board of Directors considers that it is appropriate to prepare these financial statements on a going concern basis. Accordingly, these accounts are being prepared on a going concern basis, that is, the assets and liabilities are recorded on the basis that the Company will be able to realise all its assets and discharge all its liabilities that may

31 Earnings in foreign currency

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Service Income	0.00	0.00
	0.00	0.00

APT and CO LLP
FRN 014621C/N500088
Chartered Accountants

For Fretron Private Limited
Director

For Fretron Private Limited
Director

FRETRON PRIVATE LIMITED (Formerly known as 'Fretron LLP')
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
CIN: U60100HR2020PTC085857

32 Related parties disclosures

In accordance with the requirements of Accounting Standard (AS)-18 on "Related Party Disclosures", the names of related parties where control exist and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management, are:

A. Names of related parties and description of relationship

Related Company

CJ Darcl Logistic Limited
T-Nine Logistics Private Limited
Paras Laminates Private Limited

- Key management personnel and their relatives

Mr.Puneet Agarwal (Director)
Mrs.Swati Agarwal (Director)
Mr.Sunil Kumar (Director)

B. Details of transactions with the above related parties in the ordinary course of business.

([In ₹ thousands except stated otherwise])

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
(a) Key Manegerial Personal & their Relatives		
Director Loan Received		
Puneet Agarwal	26,300.00	17,037.36
Director Loan Paid		
Puneet Agarwal	17,848.19	52,600.42
Mr. Sunil Dhaker (Director)		
Director Remuneration Paid	4,468.88	3,221.84
Mrs. Swati Agarwal		
Director Remuneration Paid	299.85	-
(b) Enterprises own which significant control of director or their relatives		
CJ Darcl Logistic Limited		
Services provided	35,613.55	7,604.12
Rent Paid	3,449.80	2,559.30
Electricity Expenses Paid	91.40	81.99
Repaid & Mainteneance Expenses Paid	326.25	300.00
Balance at the end of the year:		
CJ Darcl Logistic Limited		
Payables- Customers	1,111.07	3,001.82
Payables - Vendors	259.20	153.86
T-nine Logistics Private Limited		
Loan Received	74,000.00	75,000.00
Loan Repaid	78,000.00	-
Interest Paid	3,933.05	263.42
Balance at the end of the year:		
T-Nine Logistics Private Limited	74,803.15	75,263.42
Paras Laminates Private Limited		
Loan Received	81,500.00	-
Loan Repaid	37,000.00	-
Interest Paid	903.24	-
Balance at the end of the year:		
Paras Laminates Private Limited	45,312.91	-

APT and CO LLP Chartered Accountants FRN 014621C/N500088

For Fretron Private Limited Director

For Fretron Private Limited Director

FRETRON PRIVATE LIMITED (Formerly known as 'Fretron LLP')
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
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33 Total lease payments recognised in the Statement of Profit and Loss: Rs. 3,117.75 (Previous year Rs. 2,559.30)

34 The company does not hold any Immovable properties in its own name or otherwise, hence revaluation is not applicable.

35 Intangibles under developments

Particulars	Amount in CWIP for a period of 31 March 2023				Total	Amount in CWIP for a period of 31 March 2022				Total
	Less than	1-2 years	2-3 Years	More than 3 years		Less than 1	1-2 years	2-3 Years	More than 3	
Project in progress	0.00	0.0	0.00	0.00	**0.00**	0.00	0.00	0.00	0.00	**0.00**
Projects temporarily suspended	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	0.00	**0.00**

36 No revaluation has been made in respect of Property plant and equipments (including intangibles) purchased during the year.

37 During the year the company has not granted any Loan or advance in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person that are:
a. repayable on demand : or
b. without specifying any terms or period of repayment,

38 No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

39 The company does not have any borrowings from banks or financial institiutions.

40 The company is not declared wilful defaulter by any bank or financial Institution or other lender.

41 The company has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

42 No charges or satisfaction yet to be registered with ROC beyond the statutory period.

43 The Company has duly complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules 2017.

44 During the year any Scheme of Arrangements has not been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

45 Utilisation of Borrowed funds and share premium:-
A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

46 Corporate Social Responsibility (CSR) : Not Applicable

47 The company has not traded or invested in Crypto Currency or Virtual currency during the year.

48 In the opinion of the Board, the value on realisation of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.

APT and CO LLP
Chartered Accountants

For Fretron Private Limited
Director

For Fretron Private Limited
Director

FRETRON PRIVATE LIMITED (Formerly known as 'Fretron LLP')
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
CIN: U60100HR2020PTC085857

49 The Company is Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act 2013. Accordingly, the company has compiled with the accounting standards as applicable to a

50 During the previous year 2021-22, there was an inadvertant error occurred in recording the transaction amounting to Rs. 11,032.06 which was wrongly categorised as project under progress in place of trade receivable. This was the amount to be booked as unbilled revenue but due to the wrong classification error occured, the profit and loss for the period 2021-22 was impacted with the amount of

51 Based in the intimation received from the supplier regarding the status under the Micro, Small and Medium Development Enterprises Act, 2006, the required disclosure is given below:

Sr. No.	Particulars	As on 31st	As on 31st
1	Principal amount due outstanding as at the	757.42	0.00
2	Interest due on (1) above and unpaid as at the	0.35	0.00
3	Interest paid to the supplier	0.00	0.00
4	Payment made to the supplier beyond the	0.00	0.00
5	Interest due and payable for the period of	0.00	0.00
6	Interest Accrued and remaining unpaid at the	0.00	0.00
7	Amount of further interest remaining due and	0.00	0.00

52 The previous year figures of the financial statements have been regrouped wherever necessary to meet the current year figures groupings.

For ***APT & Co LLP***
Chartered Accountants
Registration No.: 014621C/N500088

Sanjeev Aggarwal
Partner
Membership No. 501114

Date: 23-09-2023
Place: Gurgaon
UDIN: 23501114BGTKJU6416

APT and CO LLP
FRN 014621C/N500088
Chartered Accountants

For and on behalf of the Board of Directors
of **FRETRON PRIVATE LIMITED**

For Fretron Private Limited

Puneet Agarwal
Director
DIN: 00152230

Date: 23-09-2023
Place: Gurgaon

For Fretron Private Limited

Swati Agarwal
Director
DIN: 07232143

Date: 23-09-2023
Place: Gurgaon

FRETRON PRIVATE LIMITED
Formerly 'FRETRON LLP'
Notes '1-2'
SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS

1 GENERAL INFORMATION

Fretron Private Limited ("Company") is incorporated by conversion of erstwhile Fretron LLP pursuant to section 366 of Companies Act, 2013. Company has taken over all assests and liabilities of LLP. ROC has approved conversion w. e. f. 20.03.2020.

Company is engaged in development of Complete Logistics Management Solution for shippers, LSPs and Fleet owners to be offered as SaaS and Application Licenses. Company also in business of sale and purchase of IOT devices which are configured with Softwares, which are being developed by the Company. Registered office of the Company is situated at Plot No. 55, Sector 44, Gurugram, Haryana - 122002.
Company is registered in Department for Promotion of Industry and Internal Trade (DPIIT) as Startup with Registration No. DPIIT34681

2 SIGNIFICANT ACCOUNTING POLICIES

A) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention as a going concern concept and in accordance with the applicable accounting standard. The Company follows the mercantile system of Accounting and recognizes Income and Expenditure on Accrual basis. Accounting policies not specifically referred to otherwise are consistent and in consonance with the generally accepted accounting principles.

B) USE OF ESTIMATE AND JUDGEMENT:

In the application of the accounting policies, the management of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

C) REVENUE RECOGNITION

Sale of Product:

Revenue against sale of product is booked at time of invoice generation i.e. sale/transferring of the physical possession of same. The same has been considered basis for the transfer of risks and rewards for the product.

Sale of Services:

All the revenue from subscription has been recognized on the periodic service basis considering the certainty of consideration to be received. Any advance received/billed for the future period is booked under the unaccrued income under liabilities and the same will be recognized in revenue in subsequent years. Any service provided along with IoT device is bifurcated on reasonable basis for the purpose of calculation of unaccrued revenue.

D) FIXED ASSETS AND DEPRECIATION

a) VALUATION OF FIXED ASSETS

Fixed assets are stated cost less depreciation. Cost includes original cost of acquisition including incidental expenses related to such acquisition and installation.
Company has taken over all assets of the LLP and recorded their written down value calculated as per Income Tax Act as on date of conversion.

b) DEPRECIATION

Depreciation on all fixed assets have been provided on Written Down Value Method as per useful life of assets as specified in Schedule-II to the Companies Act, 2013, as amended up to date.

D) VALUATION OF INVENTORIES

a) Inventories are valued at lower of cost and net realisable value. Cost is assigned on FIFO basis. Finished Goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

b) Project Under Progress are valued on the basis of number of days allocated on particular project.

APT and CO LLP * Chartered Accountants * FRN 014527C/N500088

For Fretron Private Limited
Director

For Fretron Private Limited
Director

E) INTANGIBLE ASSETS
Intangible assets are recognized if it probable that the future economic benefits that are attributable to the assets will flow to the enterprises and the cost can be measured reliably.

F) TAXATION

- **i)** Provision for current tax is determined after considering the various deductions/allowances available under the Income Tax Act, 1961.
- **ii)** Deferred Tax resulting from timing difference between book and tax profits is accounted for at the current rate of tax to the extent that the time difference are expected to crystallize.
- **iii)** The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

G) IMPAIRMENT OF ASSETS
An asset is considered as impaired when at the date of Balance Sheet there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs exceeds its recoverable amount (i.e. the higher of the net asset selling price and value in use). The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Profit and Loss Account. The impairment loss recognized in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount. Post impairment, depreciation is provided on the revised carrying value of the impaired asset over its remaining useful life.

H) FOREIGN EXCHANGE TRANSACTIONS
Foreign currency transactions during the year are recorded at the rate of exchange prevailing at the date of transaction. Monetary asset and liabilities related to foreign currency transactions remaining unsettled are translated at the year end rate. All exchange differences are dealt with in the Statement of Profit and Loss for the year.

I) PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS
Provision involving substantial degree of estimation in measurement are recognized where there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not provided for in the accounts but are separately disclosed by way of a note. Contingent assets are neither recognized nor disclosed in the financial statement.

APT and CO LLP
Chartered Accountants
FRN 014621C/N500088

For Fretron Private Limited
Director

For Fretron Private Limited
Director

Acknowledgement Number:378151160300923

FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. **We report that the statutory audit of**

Name	FRETRON PRIVATE LIMITED
Address	4th Floor, Plot No. 55P , Industrial Area, Sector 44 , 12-Haryana , 91-India , Pincode - 122003
PAN	AAECF0547N
Aadhaar Number of the assessee, if available	

was conducted by **us APT & Co LLP** in pursuance of the provisions of the **Companies Act, 2013**,

and **We** annex hereto a copy of **our** audit report dated **25-Sep-2023** along with a copy each of

a. the audited **profit and loss account** for the period beginning from **01-Apr-2022** to ending on **31-Mar-2023**
b. the audited balance sheet as at **31-Mar-2023** ; and
c. documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	**Qualification Type**	**Observations/Qualifications**
1	Others	In respect of Clause 27 and 44 of FORM -3CD. Magament does not share the credentials of gst portal due to confidentiality therefore we cannot define the break up of FORM -3CA AND 3CD.
2	Others	The information provided by the management for the preparation of financial statements . therefore we conduct the audit as per criteria and rely on the data provided by the management.

Accountant Details

Name	Sanjeev Aggarwal
Membership Number	501114
FRN(Firm Registration Number)	0014621C
Address	974,(LGF) , Sector-31 , 12-Haryana , 91-India , Pincode - 122001

Date of signing Tax Audit Report	30-Sep-2023
Place	122.161.83.133
Date	30-Sep-2023

This form has been digitally signed by **SANJEEV AGGARWAL** having PAN **ADFPA5823P** from IP Address **122.161.83.133** on **30/09/2023 11:51:45 PM** Dsc Sl.No and issuer **170677339575633CN=SignX sub-CA for Class 3 Individual 2022,C=IN,O=FuturiQ Systems Private Limited,OU=Sub-CA**

Acknowledgement Number:378151160300923

FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	FRETRON PRIVATE LIMITED
2. Address of the Assessee	4th Floor, Plot No. 55P , Industrial Area, Sector 44 , 12-Haryana , 91-India , Pincode - 122003
3. Permanent Account Number (PAN)	AAECF0547N
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 12-Haryana	06AAECF0547N1ZI

5. Status	Company
6. Previous year	01-Apr-2022 to 31-Mar-2023
7. Assessment year	2023-24

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Third Proviso to sec 44AB : Audited under any other law
2	Clause 44AB(a)- Proviso where aggregate cash receipts and cash payments of business exceeding specified limits

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD ?	No
Section under which option exercised	

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
	No records added	

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
			No records added			

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	COMPUTER AND RELATED SERVICES	Other IT enabled services	14005
2	WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c	09027

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(b). If there is any change in the nature of business or profession, the particulars of such change ?	No

Sl. No.	Business	Sector	Sub Sector	Code
		No records added		

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?	Yes

Sl. No.	Books prescribed
1	Bank Book
2	Cash Book
3	Journal
4	Ledger
5	Stock Register
6	Sales Register
7	Purchases Register

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Bank Book (Computerized)	4th Floor, Plot No. 55P		Gurgaon	122003	91-India	12-Haryana
2	Cash Book (Computerized)	4th Floor, Plot No. 55P		Gurgaon	122003	91-India	12-Haryana
3	Journal (Computerized)	4th Floor, Plot No. 55P		Gurgaon	122003	91-India	12-Haryana
4	Ledger (Computerized)	4th Floor, Plot No. 55P		Gurgaon	122003	91-India	12-Haryana
5	Stock Register (Computerized)	4th Floor, Plot No. 55P		Gurgaon	122003	91-India	12-Haryana
6	Sales Register (Computerized)	4th Floor, Plot No. 55P		Gurgaon	122003	91-India	12-Haryana
7	Purchases Register (Computerized)	4th Floor, Plot No. 55P		Gurgaon	122003	91-India	12-Haryana

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined

Acknowledgement Number:378151160300923

1	Bank Book
2	Cash Book
3	Journal
4	Ledger
5	Sales Register
6	Purchases Register

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?	No

Sl. No.	Section	Amount
	No records added	

13.(a). Method of accounting employed in the previous year.	Mercantile system
(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	No
(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?	

Sl. No.	Particulars	Increase in profit	Decrease in profit
	No records added		

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?	No
(e). If answer to (d) above is in the affirmative, give details of such adjustments:	

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
		No records added		

(f). Disclosure as per ICDS:

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Sl. No.	ICDS	Disclosure
1	ICDS II - Valuation of Inventories	As per accounting policies & notes to financial statements
2	ICDS III - Construction Contracts	NA
3	ICDS III - Construction Contracts	As per accounting policies & notes to financial statements
4	ICDS V - Tangible Fixed Assets	As per Fixed Assets and Depreciation Chart annexed in FORM 3CD
5	ICDS VII - Governments Grants	NA
6	ICDS IX - Borrowing Costs	As per accounting policies & notes to financial statements
7	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.
8	ICDS VI - Changes in Foreign Exchange Rates	NA
9	ICDS IV - Revenue Recognition	As per accounting policies & notes to financial statements
10	ICDS VIII - Securities	As per the Accounting Policy

14.(a). Method of valuation of closing stock employed in the previous year	Lower of Cost or Market Rate
(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
No records added		

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
No records added		

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
No records added		

(d). any other item of income;

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Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
	No records added	

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State			
				No records added						

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	WDV	Plant and Machinery @ 40%	40	₹5,32,085	₹0	₹0	₹5,32,085	₹76,86,296	₹76,86,296	₹0	₹0	₹28,84,420	₹ 53,33,953
2	WDV	Plant and Machinery @ 15%	15	₹1,76,301	₹0	₹0	₹1,76,301	₹18,47,959	₹18,47,959	₹0	₹0	₹1,68,318	₹ 18,55,942
3	WDV	Furniures & Fittings @ 10%	10	₹37,264	₹0	₹0	₹37,264	₹8,350	₹8,350	₹0	₹0	₹4,561	₹ 41,053
4	WDV	Intangible Assets @ 25%	25	₹28,60,141	₹0	₹0	₹28,60,141	₹0	₹0	₹0	₹0	₹7,15,035	₹ 21,45,106

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
		No records added	

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
	No records added	

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Provident Fund	₹ 60,342	15-May-2022	₹ 60,342	04-May-2022
2	Provident Fund	₹ 71,892	15-Jun-2022	₹ 71,892	02-Jun-2022
3	Provident Fund	₹ 71,044	15-Jul-2022	₹ 73,844	13-Jul-2022
4	Provident Fund	₹ 72,832	15-Aug-2022	₹ 75,632	04-Aug-2022
5	Provident Fund	₹ 79,630	15-Sep-2022	₹ 82,430	13-Sep-2022
6	Provident Fund	₹ 79,156	15-Oct-2022	₹ 85,065	10-Oct-2022
7	Provident Fund	₹ 77,336	15-Nov-2022	₹ 80,136	14-Nov-2022
8	Provident Fund	₹ 81,288	15-Dec-2022	₹ 84,088	13-Dec-2022
9	Provident Fund	₹ 81,835	15-Jan-2023	₹ 84,635	15-Jan-2023
10	Provident Fund	₹ 79,938	15-Feb-2023	₹ 81,338	15-Feb-2023
11	Provident Fund	₹ 76,834	15-Mar-2023	₹ 78,234	12-Mar-2023
12	Provident Fund	₹ 79,938	15-Apr-2023	₹ 86,246	16-Apr-2023
13	Any fund setup under the provisions of ESI Act, 1948	₹ 837	15-May-2022	₹ 837	04-May-2022
14	Any fund setup under the provisions of ESI Act, 1948	₹ 1,011	15-Jun-2022	₹ 1,011	02-Jun-2022
15	Any fund setup under the provisions of ESI Act, 1948	₹ 1,300	15-Jul-2022	₹ 1,300	05-Jul-2022
16	Any fund setup under the provisions of ESI Act, 1948	₹ 1,383	15-Aug-2022	₹ 1,383	04-Aug-2022
17	Any fund setup under the provisions of ESI Act, 1948	₹ 1,487	22-Sep-2022	₹ 1,487	14-Sep-2022
18	Any fund setup under the provisions of ESI Act, 1948	₹ 1,549	15-Oct-2022	₹ 1,549	13-Oct-2022
19	Any fund setup under the provisions of ESI Act, 1948	₹ 1,607	15-Nov-2022	₹ 1,607	10-Nov-2022
20	Any fund setup under the provisions of ESI Act, 1948	₹ 1,645	15-Dec-2022	₹ 1,645	13-Dec-2022

please note: Post filing, the complete records will be available for download as a separate file in the download section.
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21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
	No records added	

Personal expenditure

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Sl. No.	Particulars	Amount
	No records added	

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
	No records added	

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,If available	Aadhaar Number of the payee, If available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
						No records added						

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,If available	Aadhaar Number of the payee, If available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
						No records added							

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl.	Date of	Amount of	Nature of	Name of	Permanent Account Number	Aadhaar Number of the	Address	Address	City Or Town	Zip Code /	Country	State

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No.	payment	payment	payment	the payee	of the payee,if available	payee, if available	Line 1	Line 2	Or District	Pin Code		
1	31-Mar-2023	₹50,000	Professional Fees	APT and Co. LLP			Gurgaon	Gurgaon	Gurgaon	122001	91-India	12-Haryana

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
						No records added								

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
						No records added						

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
						No records added								

iv. Fringe benefit tax under sub-clause (ic)	₹ 0
v. Wealth tax under sub-clause (iia)	₹ 0
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	₹ 0
vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
					No records added						

viii. Payment to PF /other fund etc. under sub-clause (iv)	₹ 0
ix. Tax paid by employer for perquisites under sub-clause (v)	₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
			No records added			

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ? — Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available

No records added

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?	Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7);	₹18,52,028
(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);	₹0
(g). Particulars of any liability of a contingent nature;	

Sl. No.	Nature of Liability	Amount
No records added		

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
	No records added	

(i). Amount inadmissible under the proviso to section 36(1)(iii).	₹0

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	₹350

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	Swati Agarwal			Director	Remuneration	₹2,99,850
2	Sunil Dhaker			Director	Remuneration	₹44,68,880
3	T-Nine Logistics Private Limited			Enterprise over whch key manegerial personnel are able to excercise significant influence	Interest	₹39,33,048
4	Paras Leminates			Enterprise over whch key manegerial personnel are able to excercise significant influence	Interest	₹9,03,238
5	CJ Darcl			Enterprise over whch key manegerial personnel are able to excercise significant influence	Rent Expenses	₹31,17,750
6	CJ Darcl			Enterprise over whch key manegerial personnel are able to excercise significant influence	Electricty Expense	₹91,399
7	CJ Darcl			Enterprise over whch key manegerial personnel are able to excercise significant influence	Maintenance Expenses	₹3,26,250

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24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
		No records added	

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
			No records added		

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	TDS Payable Salary	₹ 1,99,743
2	Sec 43B(a)- tax,duty,cess,fee etc	TDS Payable- Contractors	₹ 868
3	Sec 43B(a)- tax,duty,cess,fee etc	TDS Payable- Interest	₹ 4,83,647
4	Sec 43B(a)- tax,duty,cess,fee etc	TDS Professional	₹ 1,19,278
5	Sec 43B(a)- tax,duty,cess,fee etc	TDS Payable Rent	₹ 42,275

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	TDS Payable- Professional	₹ 6,004

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ?	No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.	Yes

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 1,62,135	
Credit Availed	₹ 0	The Credit availed is treated as advance duty and has not been debited to P and L a/c
Credit Utilized	₹ 0	The duty availed has been utilised against duty payable on finished goods
Closing /Oustanding Balance	₹ 0	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
		No records added		

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2) (viia) ? No

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
				No records added				

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) ? No

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
			No records added			

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
	No records added	

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
	No records added	

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] — No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ? — No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ? — No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount
No records added							

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ? — No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
No records added		

31.a.Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted

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								bank account ?	by an account payee cheque or an account payee bank draft.
1	PARAS LAMINATES PRIVATE LIMITED	1ST FLOOR MCD BUILDING, DB GUPTA ROAD PAHARGANJ NEW DELHI -110055			₹8,15,00,000	No	₹6,15,00,000	Yes-RTGS	
2	PUNEET AGGARWAL	B5 405, SAHARA GRACE, MG ROAD, SECTOR 28 GURGAON			₹2,63,00,000	No	₹2,40,00,000	Yes-RTGS	
3	T-NINE LOGISTICS PRIVATE LIMITED	1ST FLOOR MCD BUILDING, DB GUPTA ROAD PAHARGANJ NEW DELHI -110055			₹7,40,00,000	No	₹10,42,63,416	Yes-RTGS	

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added							

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

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Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	PARAS LAMINATES PRIVATE LIMITED	Delhi			₹3,70,00,000	₹6,15,00,000	Yes-RTGS	
2	PUNEET AGGARWAL	Gurgaon			₹1,78,48,187	₹2,40,00,000	Yes-RTGS	
3	T-NINE LOGISTICS PRIVATE LIMITED	Delhi			₹7,80,00,000	₹10,42,63,416	Yes-RTGS	

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

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Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD(To be filled in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order) Amount	Order U/s & Date	Remarks
1	2018-19	Loss from business other than loss from speculative business and specified business	₹ 6273007	₹	₹ 0	₹6273007	*	*
2	2019-20	Loss from business other than loss from speculative business and specified business	₹ 3865567	₹	₹ 0	₹3865567	*	*
3	2020-21	Loss from business other than loss from speculative business and specified business	₹ 10415547	₹	₹ 0	₹10415547	*	*
4	2021-22	Loss from business other than loss from speculative business and specified business	₹ 3425059	₹	₹ 0	₹3425059	*	*
5	2022-23	Loss from business other than loss from speculative business and specified business	₹ 11567279	₹	₹ 0	₹11567279	*	*

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?	No
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	No
If yes, please furnish the details of the same.	₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued

in this behalf.

No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?	Yes

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	RTKF01950E	194C	Payments to contractors	₹6,90,859	₹6,90,859	₹6,90,859	₹12,371	₹0	₹0	₹0
2	RTKF01950E	194-I	Rent	₹29,84,680	₹29,84,680	₹29,84,680	₹2,98,468	₹0	₹0	₹0
3	RTKF01950E	194J	Fees for professional or technical services	₹70,94,681	₹90,94,681	₹70,94,681	₹7,00,382	₹0	₹0	₹0
4	RTKF01950E	192A	Payment of accumulated balance due to an employee	₹48,36,284	₹48,36,284	₹48,36,284	₹4,83,647	₹0	₹0	₹0
5	RTKF01950E	192	Salary	₹1,24,59,586	₹14,29,857	₹14,29,857	₹34,50,762	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?	No
Please furnish the details:	

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.

No records added

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?	Not Applicable
Please furnish:	

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment

No records added

35.(a). In the case of a trading concern, give quantitative details of prinicipal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any

No records added

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(b). In the case of manufacturing concern,give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? — No

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
No records added		

37. Whether any cost audit was carried out ? — No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ? — No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? — No

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year	%	Preceding previous Year	%
(a)	Total turnover of the assessee	54122617		17663837	

(b)	Gross profit / Turnover	0	54122617	0.00	0	17663837	0.00
(c)	Net profit / Turnover	-2271010	54122617	-4.20	-12174346	17663837	-68.92
(d)	Stock-in-Trade / Turnover	0	54122617	0.00	0	17663837	0.00
(e)	Material consumed / Finished goods produced	0	0	0.00	0	0	0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
			No records added			

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ? No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
			No records added			

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ? No

b. Please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?

Name of parent entity

Name of alternate reporting entity (if applicable)

Date of furnishing of report

c.Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
			No records added			

Accountant Details

Accountant Details

Name	Sanjeev Aggarwal

Acknowledgement Number:378151160300923

Membership Number	501114
FRN(Firm Registration Number)	0014621C
Address	974,(LGF) , Sector-31 , 12-Haryana , 91-India , Pincode - 122001
Place	122.161.83.133
Date	30-Sep-2023

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 40%	1	05-Jul-2022	05-Jul-2022	₹ 16,822	₹ 0	₹ 0	₹ 0	₹ 16,822
	2	05-Sep-2022	05-Sep-2022	₹ 27,500	₹ 0	₹ 0	₹ 0	₹ 27,500
	3	05-Sep-2022	05-Sep-2022	₹ 27,500	₹ 0	₹ 0	₹ 0	₹ 27,500
	4	21-Sep-2022	21-Sep-2022	₹ 4,600	₹ 0	₹ 0	₹ 0	₹ 4,600
	5	30-Sep-2022	30-Sep-2022	₹ 83,000	₹ 0	₹ 0	₹ 0	₹ 83,000
	6	28-Nov-2022	28-Nov-2022	₹ 35,517	₹ 0	₹ 0	₹ 0	₹ 35,517
	7	29-Nov-2022	29-Nov-2022	₹ 1,90,525	₹ 0	₹ 0	₹ 0	₹ 1,90,525
	8	01-Feb-2023	01-Feb-2023	₹ 1,69,407	₹ 0	₹ 0	₹ 0	₹ 1,69,407
	9	02-Feb-2023	02-Feb-2023	₹ 4,999	₹ 0	₹ 0	₹ 0	₹ 4,999
	10	23-Feb-2023	23-Feb-2023	₹ 99,076	₹ 0	₹ 0	₹ 0	₹ 99,076
	11	12-Apr-2022	12-Apr-2022	₹ 8,83,500	₹ 0	₹ 0	₹ 0	₹ 8,83,500
	12	07-May-2022	07-May-2022	₹ 1,18,800	₹ 0	₹ 0	₹ 0	₹ 1,18,800
	13	12-May-2022	12-May-2022	₹ 2,59,200	₹ 0	₹ 0	₹ 0	₹ 2,59,200
	14	20-Jun-2022	20-Jun-2022	₹ 12,40,000	₹ 0	₹ 0	₹ 0	₹ 12,40,000

	15	21-Jun-2022	21-Jun-2022	₹ 2,48,400	₹ 0	₹ 0	₹ 0	₹ 2,48,400
	16	05-Jul-2022	05-Jul-2022	₹ 5,33,250	₹ 0	₹ 0	₹ 0	₹ 5,33,250
	17	06-Jul-2022	06-Jul-2022	₹ 10,59,600	₹ 0	₹ 0	₹ 0	₹ 10,59,600
	18	11-Jul-2022	11-Jul-2022	₹ 1,41,000	₹ 0	₹ 0	₹ 0	₹ 1,41,000
	19	14-Jul-2022	14-Jul-2022	₹ 4,72,500	₹ 0	₹ 0	₹ 0	₹ 4,72,500
	20	25-Jul-2022	25-Jul-2022	₹ 2,91,400	₹ 0	₹ 0	₹ 0	₹ 2,91,400

Please note: Post filing, the complete records will be available for download as a separate file in the download section.
Generated_Additions(1).csv

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	1	10-Apr-2022	10-Apr-2022	₹ 5,350	₹ 0	₹ 0	₹ 0	₹ 5,350
	2	01-May-2022	01-May-2022	₹ 9,531	₹ 0	₹ 0	₹ 0	₹ 9,531
	3	01-May-2022	01-May-2022	₹ 4,830	₹ 0	₹ 0	₹ 0	₹ 4,830
	4	02-May-2022	02-May-2022	₹ 2,118	₹ 0	₹ 0	₹ 0	₹ 2,118
	5	11-Jul-2022	11-Jul-2022	₹ 14,830	₹ 0	₹ 0	₹ 0	₹ 14,830
	6	11-Jul-2022	11-Jul-2022	₹ 4,813	₹ 0	₹ 0	₹ 0	₹ 4,813
	7	12-Jul-2022	12-Jul-2022	₹ 2,200	₹ 0	₹ 0	₹ 0	₹ 2,200
	8	23-Feb-2023	23-Feb-2023	₹ 18,04,287	₹ 0	₹ 0	₹ 0	₹ 18,04,287

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%	1	01-Jul-2022	01-Jul-2022	₹ 8,350	₹ 0	₹ 0	₹ 0	₹ 8,350

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of	subsidy or grant or reimbursement, by	

							Exchange (3)	whatever name called (4)
Intangible Assets @ 25%	No records added							

Deductions Details (From Point No.18)				
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Sale**	**Amount**	**Whether deletions are out of purchases put to use for less than 180 days**
Plant and Machinery @ 40%	No records added			
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Sale**	**Amount**	**Whether deletions are out of purchases put to use for less than 180 days**
Plant and Machinery @ 15%	No records added			
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Sale**	**Amount**	**Whether deletions are out of purchases put to use for less than 180 days**
Furnitures & Fittings @ 10%	No records added			
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Sale**	**Amount**	**Whether deletions are out of purchases put to use for less than 180 days**
Intangible Assets @ 25%	No records added			

This form has been digitally signed by **SANJEEV AGGARWAL** having PAN **ADFPA5823P** from IP Address **122.161.83.133** on **30/09/2023 11:51:45 PM** Dsc Sl.No and issuer **170677339575633CN=SignX sub-CA for Class 3 Individual 2022,C=IN,O=FuturiQ Systems Private Limited,OU=Sub-CA**