INCOME STATEMENT

Name of the Assessee	JBTA LOGISTICS PRIVATE LIMITED
Address	H.No 20, Road No 51, West Punjabi Bagh New Delhi-110026
Assessment Year	2023-24
Accounting Year	31.03.2023
Status	Private Limited Company
PAN	AACCJ2925N
CIN NO.	U63010WB2010PTC141971
Date of Incorporation	09/02/2010
Bank Detail	HDFC Bank, A/C:0091760001266 Punjabi Bagh, MICR: 110240011

COMPUTATION OF STATUTORY INCOME :

INCOME FROM BUSINESS & PROFESSION :			
Profit & Loss As per P& L Account		11,16,089	
Add: Interest on Income Tax		11,485	
Add: Depreciation Disallowed		1,88,136	
Less: Income to be taken under other Head		(13,50,000)	
		(34,290)	(34,290)
INCOME UNDER HEAD HOUSE PROPERTY:			
Rent Recieved		13,50,000	
Less: Property Tax		-	
		13,50,000	
Less: Standard Deduction		(4,05,000)	9,45,000
	Gross Total Income	Rs.	9,10,710
	Net Taxable Income		9,10,710
	Tax Due	Rs.	2,00,356
	Surcharge	Rs.	20,036
	Total	Rs.	2,20,392
	Health & Edu Cess	Rs.	8,816
	Total Tax Due	Rs.	2,29,208
	TDS	Rs.	1,35,000
	Net Tax Due	Rs.	94,208
	Interest u/s 234B	Rs.	6,595
	Interest u/s 234C	Rs.	4,752
	Tax Payable	**Rs.**	**1,05,555**

JBTA LOGISTICS PRIVATE LIMITED
U63010WB2010PTC141971
BALANCE SHEET AS AT

(Rs. In Lakhs)

	PARTICULARS	Note No.	31st MARCH 2023 ₹	31st MARCH 2023 ₹	31st MARCH 2022 ₹	31st MARCH 2022 ₹
I.	EQUITY AND LIABILITIES					
1.	Shareholders' funds					
	(a) Share Capital	3	1.00		1.00	
	(b) Reserves and Surplus	4	57.02		48.36	
				58.02		49.36
2.	Non- current liabilities					
	(a) Long-term borrowings	5	1.00		4.00	
				1.00		4.00
3.	Current Liabilities					
	(a) Other current liabilities	6	3.92		4.03	
	(b) Short term provisions	7	0.94		0.74	
				4.86		4.78
	TOTAL			63.89		58.14
II	ASSETS					
1.	Non-current assets					
	(a) Property, Plant & Equipment & Intangible Assets	8				
	- Property, plant & Equipment		46.80		28.88	
	- Capital Work in Progress		-	46.80	19.80	
						48.68
2.	Current assets					
	(a) Cash and Cash Equivalents	9	17.08		9.45	
	(b) Short-term loans and advances	10	0.01		0.01	
				17.09		9.46
	TOTAL			63.89		58.14
	See accompanying notes forming part of financial statements					
				-		-

The notes referred to above are an integral part of the financial statements
In terms of our report attached

For SURENDER KUMAR SINGHAL & CO.
Chartered Accountants
FRN: 009156N

For JBTA LOGISTICS PVT. LTD.
Director

CA. Surender Singhal
Partner
M.No. 087072
Place:- New Delhi
Date:- 04.09.2023

For and on behalf of
JBTA LOGISTICS PRIVATE LIMITED

For JBTA LOGISTICS PVT. LTD.
Director

Nitesh Agarwal	Ishant Agarwal
Director	**Director**
DIN: 00170777	DIN: 06474778

JBTA LOGISTICS PRIVATE LIMITED
U63010WB2010PTC141971
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED (Rs. In Lakhs)

	PARTICULARS	Note No.	31st MARCH 2023 ₹	31st MARCH 2023 ₹	31st MARCH 2022 ₹	31st MARCH 2022 ₹
I	**Revenue from operations:**					
II	**Other Income**	11		13.50		13.51
III	**Total Revenue**			13.50		13.51
IV	Expenses					
	Finance Costs	12	0.11		0.07	
	Depreciation and amortization expense	8	1.88		-	
	Other expense	13	0.34		0.30	
	Total Expense			2.34		0.38
V	**Profit before exceptional and extraordinary**			11.16		13.13
VI	Exceptional Items			-		-
VII	**Profit before tax**			11.16		13.13
VIII	**Tax expense:**					
	(1) Current tax			2.29		2.09
	(2) Prior Period Tax			0.21		-
VII	**Profit/(Loss) for the period**			8.66		11.03
VIII	**Earnings per equity share:**					
	(1) Basic			86.59		110.34
	(2) Diluted			86.59		110.34
	See accompanying notes forming part of financial statements					

The notes referred to above are an integral part of the financial statements
In terms of our report attached
For SURENDER KUMAR SINGHAL & CO.
Chartered Accountants
FRN: 009156N

CA. Surender Singhal
Partner
M.No. 087072
Place:- New Delhi
Date:- 04.09.2023

For and on behalf of
JBTA LOGISTICS PRIVATE LIMITED

For JBTA LOGISTICS PVT. LTD.
Director

For JBTA LOGISTICS PVT. LTD.
Director

Nitesh Agarwal
Director
DIN: 00170777

Ishant Agarwal
Director
DIN: 06474778

JBTA LOGISTICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS **(Rs. In Lakhs)**

NOTE '1'

Corporate Information

The company is engaged in the business of Logistics Management Services. The company is having its head office at 17, Kashinath Mullick Lane, Kolkata, West Bengal-700073.

NOTE '2'

2.1 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.The financial statements have been prepared on accrual basis under the historical cost convention. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Previous year figures have been rearranged or regrouped wherever considered necessary

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Depreciation and amortisation

Depreciation has been recalculated as per the provisions of Part C of Schedule II of Companies Act, 2013 according to the useful life of assets. However the depreciation on the immovable property has not been charged as the same is rented out to another company.

2.4 Revenue Recognition

Operating Revenue

Income from Operations includes Unbilled revenue, which has been recognised on the basis of Completion of service, net of Service Tax and discounts, at the time of Delivery of Consignment to destination or Completion of Services , which generally coincides with the Proof of delivery of Consignment from Service Receiver.

2.5 Property, Plant & Equipments

Property, Plant & Equipments are carried at cost less accumulated depreciation and impairment losses, if any. The cost of Property, Plant & Equipments includes interest on borrowings attributable to acquisition of qualifying Property, Plant & Equipments up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

Subsequent expenditures related to an item of Property, Plant & Equipments are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

2.6 Employee Benefits

Defined Contribution Plans

The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

Defined Benefit Plans

The Company has not made any provision for gratuity during the year

2.7 Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year

For JBTA LOGISTICS PVT. LTD.

Director

For JBTA LOGISTICS PVT. LTD.

Director

For and on behalf of
JBTA Logistics Pvt. Ltd

Director Director

JBTA LOGISTICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

(Rs. In Lakhs)

2.8 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

2.9 Impairment of Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount.

2.10 Disclosures applicable from 1st April 2021

The MCA vide notification dated 24th March 2021 has amended Schedule III of the Companies Act, 2013 in respect of certain disclosures which are applicable from 1st April 2021. The Company has incorporated the changes as per the said amendment in the financial statements and below disclosures are made in compliances of the said amendment:

(i) The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the year.

(ii) The Company has not traded or invested in Crypto Currency or Virtual Currency during the year.

(iii) The Company do not have any Benami Property, where any proceeding has been initiated or pending against the Company for holding any Benami Property.

(iv) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary Shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner Whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company have not received any funds from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner Whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vii) The Company does not have any loans and advances in the nature of loans to Promoters, directors, KMP and other related parties.

For JBTA LOGISTICS PVT. LTD.

Director

For JBTA LOGISTICS PVT. LTD.

Director

For and on behalf of
JBTA Logistics Pvt. Ltd

Director Director

JBTA LOGISTICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS (Rs. In Lakhs)

NOTE '14' DISCLOSURE UNDER ACCOUNTING STANDARDS

Related Party Disclosures

Description of relationship

Key Management Personnel (KMP)	Nitesh Agarwal	Director
	Ishant Agarwal	Director

(a) Summary of related party transactions during the year ending 31st march 2023

	KMP	Relatives of KMP	Entities in which KMP/relatives of KMP have significant influence
Transactions			
Loan Taken			
Nitesh Agarwal	10.00		
Repayment of Loan			
Nitesh Agarwal	13.00		
Balance outstanding Dr / (Cr)			
Unsecured Loans	**(1.00)**	-	-
Nitesh Agarwal	-		
Ishant Agarwal	(1.00)		

(a) Summary of related party transactions during the year ending 31st march 2022

	KMP	Relatives of KMP	Entities in which KMP/relatives of KMP have significant influence
Balance outstanding Dr / (Cr)			
Unsecured Loans	**(4.00)**	-	-
Nitesh Agarwal	(3.00)		
Ishant Agarwal	(1.00)		

In terms of our report attached
For SURENDER KUMAR SINGHAL & CO.
Chartered Accountants
FRN: 009156N

For JBTA LOGISTICS PVT. LTD.
Director

CA. Surender Singhal
Partner
M.No. 087072
Place:- New Delhi
Date:- 04.09.2023

For and on behalf of
JBTA LOGISTICS PRIVATE LIMITED

For JBTA LOGISTICS PVT. LTD.
Director

Nitesh Agarwal	Ishant Agarwal
Director	**Director**
DIN: 00170777	DIN: 06474778

For JBTA LOGISTICS PVT. LTD.
Director

For JBTA LOGISTICS PVT. LTD.
Director

For and on behalf of
JBTA Logistics Pvt. Ltd

Director Director

JBTA LOGISTICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

(Rs. In Lakhs)

Particulars	As At 31/03/23 ₹	As At 31/03/22 ₹
NOTE `3'		
SHARE CAPITAL		
-Authorised		
50000 (50000:2022) Equity Shares of Rs. 10/- each	5.00	5.00
-Issued, Subscribed and Paid up		
10000 (10000:2022) Equity Shares of Rs. 10/- each fully paid-up.	1.00	1.00
TOTAL	1.00	1.00

(i) Reconciliation of Shares:

	Nos	Amt(Rs)	Nos	Amt(Rs)
Authorised Share Capital				
Opening Share Capital	50,000	5.00	50,000	5.00
Add: Increased during the year	-	-	-	-
Closing Share Capital	50,000	5.00	50,000	5.00
Issued, Subscribed and Paid up				
Opening Share Capital	10,000	1.00	10,000	1.00
Add: Shares issuued During the year	-	-	-	-
Closing Share Capital	10,000	1.00	10,000	1.00

(ii) Rights, Preference and restrictions attaching to each class of shares

Equity shares

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) List of Share holders having 5% or more Shares (In Nos)

Name Of Shareholders	In Nos	In %	In Nos	In %
Nitesh Agarwal	5,000	50.00%	5,000	50.00%
Ishant Agarwal	5,000	50.00%	5,000	50.00%

(iv) Details of Shares held by promoters

FY 2022-23

Name Of Promoters	In Nos	In %	% Change
Nitesh Agarwal	5,000	50.00%	0.00%
Ishant Agarwal	5,000	50.00%	0.00%

FY 2021-22

Name Of Promoters	In Nos	In %	% Change
Nitesh Agarwal	5,000	50.00%	0.00%
Ishant Agarwal	5,000	50.00%	0.00%

For on Behalf of

JBTA Logistics Private Limited

For JBTA LOGISTICS PVT. LTD.

Director

For JBTA LOGISTICS PVT. LTD.

Director

Director Director

JBTA LOGISTICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

(Rs. In Lakhs)

Particulars			As At 31/03/23 ₹		As At 31/03/22 ₹
NOTE `4'					
RESERVES AND SURPLUS					
Profit and Loss Account					
Opening Balance			48.36		37.33
Add: Net Profit after tax During The Year			8.66		11.03
Closing Balance			57.02		48.36
NOTE `5'					
LONG TERM BORROWINGS					
Loans & Advance from Related Parties					
Unsecured					
From Directors					
Nitesh Agarwal			-		3.00
Ishant Agarwal			1.00		1.00
	TOTAL		1.00		4.00
NOTE `6'					
OTHER CURRENT LIABILITIES					
Galaxy Taxfeb LLP			0.08		0.18
Audit Fee Payable			0.24		0.47
Security			3.38		3.38
Other Payable			0.23		-
	TOTAL		3.92		4.03
NOTE `7'					
SHORT TERM PROVISIONS					
Provision for Income Tax		2.29		2.09	
Less: TDS		1.35	0.94	1.35	0.74
	TOTAL		0.94		0.74
NOTE `9'					
CASH AND CASH EQUIVALENTS					
Cash and Bank Balances					
Cash in Hand			2.01		2.01
Balance with Banks					
HDFC Bank			15.08		7.45
	TOTAL		17.08		9.45
NOTE '10'					
SHORT TERM LOANS AND ADVANCES					
Income Tax refund A.Y. 2019-20			0.01		0.01
	TOTAL		0.01		0.01

For on Behalf of
JBTA Logistics Private Limited

For JBTA LOGISTICS PVT. LTD. Director.

For JBTA LOGISTICS PVT. LTD. Director

Director **Director**

JBTA LOGISTICS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

(Rs. In Lakhs)

Particulars		For the year ended 31/03/23 ₹	For the year ended 31/03/22 ₹
NOTE `11'			
OTHER INCOME			
Rental Income		13.50	13.50
Interest on FDR		-	0.01
	TOTAL	13.50	13.51
NOTE `12'			
FINANCE COSTS			
Interest on Income Tax		0.11	0.07
	TOTAL	0.11	0.07
NOTE `13'			
OTHER EXPENSES			
Bank Charges		0.01	-
Payment to auditors		0.24	0.24
Miscellaneous Expenses		0.10	0.07
	TOTAL	0.34	0.30

For On Behalf of
JBTA Logistics Pvt Ltd

For JBTA LOGISTICS PVT. LTD.
Director

For JBTA LOGISTICS PVT. LTD.
Director **Director** **Director**

NOTE '15' ADDITIONAL REGULATORY INFORMATION

15 Disclosure Regarding analytical ratios:

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	3.51	1.98	77.37%	There is Increase in Current Asset during the year
Debt-equity ratio	Total Debt	Shareholder's Equity	0.02	0.08	-78.73%	There is decrease in Debt and Increase in Shareholders Fund
Debt service coverage ratio	Earnings available for debt service	Debt Service	3.62	-3.36	-207.65%	There is Payment of debt during the year
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	0.16	0.25	-35.91%	There is no significant change (i.e. change of more than 25% as compared to the immediately previous financial year) in the key financial ratios.
Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	NA	NA	NA	There is no inventory during the year
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	NA	NA	NA	There are no debtors during the year
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	NA	NA	NA	There are no creditors during the year
Net capital turnover ratio	Net Sales	Average Working Capital	1.60	1.91	-16.43%	There is no significant change (i.e. change of more than 25% as compared to the immediately previous financial year) in the key financial ratios.
Net profit ratio	Net Profit	Net Sales	0.64	0.82	-21.48%	There is no significant change (i.e. change of more than 25% as compared to the immediately previous financial year) in the key financial ratios.
Return on capital employed	Earning before interest and taxes	Capital Employed	0.191	0.247	-22.78%	There is no significant change (i.e. change of more than 25% as compared to the immediately previous financial year) in the key financial ratios.
Return on investment	Net Profit after tax	Average Investments	NA	NA	NA	There are no investments during the year

For SURENDER KUMAR SINGHAL & CO.
Chartered Accountants
FRN: 009156N

For and on behalf of the Board of Directors

For JBTA LOGISTICS PVT. LTD.
Director

For JBTA LOGISTICS PVT. LTD.
Director

Director

Director

CA. Surender Singhal
Partner
M.No.: 087072
Place:- New Delhi
Date:- 04.09.2023

JBTA LOGISTICS PRIVATE LIMITED

LIST OF MISCELLANEOUS EXPENSES

(Rs. In Lakhs)

PARTICULARS	For the year ending on 31/03/23 ₹	For the year ending on 31/03/22 ₹
ROC Filling Exp	0.10	0.07
	0.10	0.07

JBTA LOGISTICS PRIVATE LIMITED

NOTE '8'

(Rs. In Lakhs)

S. No.	PARTICULARS	GROSS BLOCK 01.04.2022	ADDITION	DELETION	GROSS BLOCK 31.03.2023	ACC. DEP. 01.04.2022	DURING THE YEAR	ACC.DEP. 31.03.2023	ADJUSTMENT	WDV AS ON 31.03.2023	WDV AS ON 31.03.2022
1	Office at Ripon ST.	28.88		-	28.88	-	-	-	-	28.88	28.88
2	Buildings	-	19.80	-	19.80	-	1.88	1.88	-	17.92	-
	Total	28.88	19.80	-	48.68	-	1.88	1.88	-	46.80	28.88
2	Capital WIP	19.80	-	19.80	-	-	-	-	-	-	19.80
	Grand Total	48.68	19.80	19.80	48.68	-	1.88	1.88	-	46.80	48.68
	Previous Year	28.88	19.80	-	48.68	-	-	-	-	48.68	28.88

For and on behalf of
JBTA LOGISTICS PRIVATE LIMITED

For JBTA LOGISTICS PVT. LTD.
Director

For JBTA LOGISTICS PVT. LTD.
Director

(Nitesh Agarwal)
Director

(Ishant Agarwal)
Director

Place : New Delhi.
Date:- 04.09.2023

JBTA LOGISTICS PRIVATE LIMITED

Depreciation Schedule as per Income Tax Act 1961

S. No.	PARTICULARS	DEP. RATE	WDV AS ON 01.04.2022	ADDITION BEFORE 01.10.2022	ADDITION AFTER 01.10.2022	DELETION	Total	DURING THE YEAR	WDV AS ON 31.03.2023
1	Office at Ripon ST.	0.00%	28,87,695	19,80,380	-	-	48,68,075	-	48,68,075
		Total	28,87,695	19,80,380	-	-	48,68,075	-	48,68,075

Place : New Delhi.

Date:- 04.09.2023