J B T A LOGISTICS PRIVATE LIMITED

CIN: U63010WB2010PTC141971
REGISTERED OFFICE: 17 KASHINATH, MULLICK LANE KOLKATTA
WEST BENGAL-700073
EMAIL ID- hawa.singh@darcl.com **PH. NO.**- 9350621067

DIRECTORS' REPORT

To the members,
Your Directors have pleasure in presenting the Annual Report together with the Audited accounts for the year ended 31st March 2024.

Financial Results
The Company's financial performance for the year under report along with previous year's figures is given here under:

Particulars	Financial Year ended 31st March, 2024 (Amount in Rupees)	Financial Year ended 31st March, 2023 (Amount in Rupees)
Total Revenue	13,94,828	13,50,000
Total Expenses	2,15,410	2,33,911
Profit/(Loss) before tax	11,79,418	11,16,089
Current Income Tax	2,40,613	2,29,208
Deferred Tax	0	0
Earlier Year Tax	0	20,950
Profit/(Loss) for the year	9,38,805	8,65,931
Earning per share (Basic)(in Rs.)	94	87

Results of Business Operations and the State of Company's Affairs
The highlights of the Company's performance for the year under report are as under:
a. Revenue from Operations – NIL
b. Profit/(Loss) before Tax – Rs. 11,79,418/-
c. Net Profit/(Loss) – Rs. 9,38,805/-

During the year under review, the Company has made revenue of Rs. 13,94,828/-. Your Directors are hopeful to achieve the growth in the year 2024-25.

Number of meetings of the Board
6 (Six) meetings of the Board of Directors were held during the year under report are as follows: 18/04/2023, 15/07/2023, 04/09/2023, 05/09/2023, 08/12/2023 and 01/03/2024.

Subsidiaries, Joint Ventures and Associate Companies
The Company does not have any Subsidiary, Joint venture and Associate Company.

Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

(a) in the preparation of the annual accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
(b) the Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
(c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
(d) the Directors had prepared the annual accounts on a going concern basis; and
(e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Directors

The Board of the Company is duly constituted. There was no Director who got reelected/appointed/resigned during the year under report. Mr. Nitesh Agarwal and Mr. Ishant Agarwal are continued to be the Directors of the company.

Independent Directors

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

Board Evaluation

The Board of Directors has carried out an annual evaluation of its own performance and individual Directors pursuant to the provisions of the Act. Performance of the Board and individual Directors was satisfactory.

Policy on Directors' appointment and remuneration and other details

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

Audit Committee and Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013, is not applicable to the Company.

Auditors

M/s. Surender Kumar Singhal & Co., Chartered Accountants, statutory auditors of the Company having registration number FRN No.009156N is reappointed and hold office until the conclusion of the 19th Annual General Meeting.

Auditors' Report and Secretarial Auditors' Report
There was no qualification, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

Particulars of loans, guarantees and investments
There was no Loan, Guarantees or Investments made by the Company under Section 186 of the Companies Act, 2013, during the year under report and hence the said provision is not applicable.

Transactions with Related Parties
During the year under report, all transactions with related parties were and in the 'ordinary course of business' and 'at arm's length' basis and that the provisions of Section 188 of the Companies Act, 2013 and the rules made there under are not attracted. Thus, disclosure in form AOC-2 in terms of Section 134 of the Companies Act, 2013 is not required.

Corporate Social Responsibility
Provisions of Section 135 of the Companies Act, 2013, are not applicable to the Company.

Reserves
No amount is proposed to transfer/carry to any reserve.

Dividend
No Dividend is declared for the current financial year.

Change in the Nature of the Business
There is no change in the nature of the Business of the Company during the year under report.

Material Changes
No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate till the date of this report

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo
The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo is given in the Annexure forming part of this Report.

Risk Management
The board of directors facilitates the execution of risk management practice in the company, in the area of risk identification, assessment, monitoring, mitigation and reporting. at present the company has not identified any element of risk which may threaten the existence of the company.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013
Your Directors state that during the year under report, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.
The Company does not have any application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.
The Company does not have made any valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions at the end of the financial year.

Transfer of Unclaimed Dividend to Investor Education and Protection Fund
Since there was no declaration or payment of Dividend made during the last year, the provisions of Section 125(2) of the Companies Act, 2013, do not apply.

Shares
a. Equity shares with differential rights
The Company has not issued any equity share with differential rights during the year under report.

b. Buy Back of Securities
The Company has not bought back any of its securities during the year under report.

c. Sweat Equity
The Company has not issued any Sweat Equity Shares during the year under report.

d. Bonus Shares
No Bonus Shares were issued during the year under report.

e. Employees Stock Option Plan
The Company has not provided any Stock Option Scheme to the employees.

Fraud Reporting
The Company has not been indulged in any kind of Fraud and nothing has been hidden from Central Government in this regard. There was no incident of fraud reported by Auditors of the Company under sub-section (12) of Section 143 of the Companies Act, 2013.

Details of Establishment of Vigil Mechanism, If Any
The threshold limit provided under section 177 (9) read with rule7 of the companies (meeting of the board and its powers) rule, 2014 is not applicable on the company.

Significant and Material orders passed by the Regulators or Courts or Tribunals

No significant or material orders were passed by any Regulator or Courts or Tribunals which impact the going concern status and Company's operations in future.

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Particulars of Employees

The Provisions of Section 197 of the Act read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to the Company.

Deposits

The Company has not accepted any deposits under Section 73 of Companies Act, 2013, during the financial year under report.

Acknowledgement

Your Directors wish to place on record their appreciation for the co-operation and assistance extended by the Company's employees, customers, vendors and institutions. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Dated:
Place: West Bangal

For JBTA LOGISTICS PVT. LTD.
Director

FOR J B T A LOGISTICS PRIVATE LIMITED

For JBTA LOGISTICS PVT. LTD.
Director

ISHANT AGARWAL
(Director)
DIN: 06474778
20,ROAD NO.51,
PUNJABI BAGH WEST
DELHI-110026

NITESH AGARWAL
(Director)
DIN: 00170777
H.No. 20, Street No. 51,
West Punjabi Bagh
Delhi-110026

ANNEXURE TO DIRECTOR'S REPORT

(A) CONSERVATION OF ENERGY -
I. The steps taken or impact on conservation of energy - NA
II. The steps taken by the Company for utilizing alternate sources of Energy - NA
III. The capital investment on energy conservation equipments - NA

(B) TECHNOLOGY ABSORPTION -
I. The efforts made towards technology absorption - NA
II. The benefits derived like product improvement, cost reduction, product development or import substitution - NA
III. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) – NA
IV. The expenditure incurred on research and development – NA

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO –
The foreign exchange inflow and outflow was Nil during the year under report.

Dated:
Place: West Bangal

FOR J B T A LOGISTICS PRIVATE LIMITED

For JBTA LOGISTICS PVT. LTD.
Director

ISHANT AGARWAL
(Director)
DIN: 06474778
20,ROAD NO.51,
PUNJABI BAGH WEST
DELHI-110026

For JBTA LOGISTICS PVT. LTD.
Director

NITESH AGARWAL
(Director)
DIN: 00170777
H.No. 20, Street No. 51,
West Punjabi Bagh
Delhi-110026

J B T A LOGISTICS PRIVATE LIMITED

CIN: U63010WB2010PTC141971
REGISTERED OFFICE: 17 KASHINATH, MULLICK LANE KOLKATTA
WEST BENGAL-700073
EMAIL ID- hawa.singh@darcl.com **PH. NO.-** 9350621067

EXTRACTS FROM THE MINUTES OF THE 14TH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT ITS REGD. OFFICE ON MONDAY THE 30TH DAY OF SEPTEMBER, 2024 AT 11.00 A.M

APPOINTMENT OF STATUTORY AUDITORS

"**RESOLVED THAT**, pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act 2013, read with rules made there under. **M/s. Surender Kumar Singhal & Co., Chartered Accountants** (FRN No. 009156N), retiring auditor of the company be and are hereby reappointed as statutory auditors of the company to hold the office from the conclusion of this Annual General Meeting until the conclusion of 19th Annual General Meeting, as per the provisions of the Companies Act 2013, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.

\\CERTIFIED TRUE COPY
FOR J B T A LOGISTICS PRIVATE LIMITED

For JBTA LOGISTICS PVT. LTD.
Director

NITESH AGARWAL
(DIRECTOR)
DIN:- 00170777
H.NO. 20, STREET NO. 51,
WEST PUNJABI BAGH
NEW DELHI-110026

J B T A LOGISTICS PRIVATE LIMITED

CIN: U63010WB2010PTC141971
REGISTERED OFFICE: 17 KASHINATH, MULLICK LANE KOLKATTA
WEST BENGAL-700073
EMAIL ID- hawa.singh@darcl.com **PH. NO.**- 9350621067

Date: 30/09/2024

To
M/s Surender Kumar Singhal & Co.
Chartered Accountants
303-304-B, Apra Plaza-B, Plot No.28,
Road No.44, Community Centre,
Pitam Pura, New Delhi-110034

Sub: Appointment of your firm as Statutory Auditors for Financial Year 2024-2025 to 2028-2029.

Sir,

With reference to subject cited above we are pleased to inform you that shareholders of the Company vide **Annual General Meeting held on 30/09/2024** have appointed you as statutory auditors of the Company for Financial Year 2024-2025 to 2028-2029.

Thanking You,

Yours Faithfully,
FOR J B T A LOGISTICS PRIVATE LIMITED

For JBTA LOGISTICS PVT. LTD.

Director

Nitesh Agarwal
(Director)
Din:- 00170777
H.No. 20, Street No. 51,
West Punjabi Bagh
New Delhi-110026

J B T A LOGISTICS PRIVATE LIMITED

CIN:U63010WB2010PTC141971
REGISTERED OFFICE: 17 KASHINATH, MULLICK LANE KOLKATTA
WEST BENGAL-700073
EMAIL ID- hawa.singh@darcl.com **PH. NO.**- 9350621067

NOTICE

Notice is hereby given that 14th Annual General Meeting of the members of **J B T A LOGISTICS PRIVATE LIMITED** will be held on Monday, the 30th day of September, 2024 at 11.00 a.m. at Registered Office of the Company to transact the following business:

Ordinary Business:-

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2024 Profit & Loss Account for the Year ended on that date and the report of Board of Directors and Auditors thereon.

2. **Re- Appointment of Statutory Auditors :-**

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Section 139 and all other applicable provisions, ifany, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby ratifies the appointment of Surender Kumar Singhal & Co., statutory auditors of the Company having registration number FRN No.009156N as Auditors of the Company to hold office until the conclusion of the 19th AGM of the Company at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

Dated:
Place: West Bangal

For JBTA LOGISTICS PVT. LTD.
Director

FOR J B T A LOGISTICS PRIVATE LIMITED

For JBTA LOGISTICS PVT. LTD.
Director

ISHANT AGARWAL
(Director)
DIN: 06474778
20,ROAD NO.51,
PUNJABI BAGH WEST
DELHI-110026

NITESH AGARWAL
(Director)
DIN: 00170777
H.No. 20, Street No. 51,
West Punjabi Bagh
Delhi-110026

Encl. Copy of audited Balance Sheet Profit & Loss Account for the year ended 31.03.2024 along with all enclosures, Explanatory Statement and Proxy Form.

Note: 1) A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote in his/her stead and proxy need not be a member.

2) Proxy form in order to be effective must be deposited with the Registered Office of the Company at least 48 hours before the time fixed for the meeting.

J B T A LOGISTICS PRIVATE LIMITED

CIN: U63010WB2010PTC141971

Regd. Office: 17 KASHINATH, MULLICK LANE, KOLKATA, WEST BENGAL-700073

LIST OF SHAREHOLDERS AS ON 31/03/2024

S.No.	FOLIO No.	Name & Address	Father/Husband Name	Type	NO of Shares	Amt Per Shares (Rs)
1	0000003	NITESH AGARWAL 20/51 WEST PUNJABI BAGH NEW DELHI-110026	ROSHAN AGARWAL LAL	Equity	5000	10.00
2	0000004	ISHANT AGARWAL 20, ROAD NO. 51 PUNJABI BAGH WEST NEW DELHI-110026	ROSHAN LAL AGARWAL	Equity	5000	10.00
				Total	**10000**	

By Order of the Board
FOR J B T A LOGISTICS PRIVATE LIMITED

For JBTA LOGISTICS PVT. LTD.
Director

ISHANT AGARWAL
(Director)
DIN: 06474778
20,ROAD NO.51,
PUNJABI BAGH WEST
DELHI-110026

For JBTA LOGISTICS PVT. LTD.
Director

NITESH AGARWAL
(Director)
DIN: 00170777
H.No. 20, Street No. 51,
West Punjabi Bagh
Delhi-110026

J B T A LOGISTICS PRIVATE LIMITED

CIN: U63010WB2010PTC141971
REGISTERED OFFICE: 17 KASHINATH, MULLICK LANE KOLKATTA
WEST BENGAL-700073
EMAIL ID- hawa.singh@darcl.com **PH. NO.**- 9350621067

LIST OF DIRECTORS AS ON DATE 2024

S.NO.	NAME OF DIRECTORS	DIN	DATE OF APPOINTMENT	ADDRESS
1	ISHANT AGARWAL S/O ROSHAN LAL AGARWAL	06474778	15/01/2013	20,ROAD NO.51, PUNJABI BAGH WEST DELHI-110026
2.	NITESH AGARWAL S/O ROSHAN AGARWAL LAL	00170777	15/01/2013	H.No. 20, Street No. 51, West Punjabi Bagh Delhi-110026

FOR J B T A LOGISTICS PRIVATE LIMITED

For JBTA LOGISTICS PVT. LTD.
Ishant Agarwal
Director

For JBTA LOGISTICS PVT. LTD.
Director

ISHANT AGARWAL
(Director)
DIN: 06474778
20,ROAD NO.51,
PUNJABI BAGH WEST
DELHI-110026

NITESH AGARWAL
(Director)
DIN: 00170777
H.No. 20, Street No. 51,
West Punjabi Bagh
Delhi-110026

INCOME STATEMENT

Name of the Assessee	JBTA LOGISTICS PRIVATE LIMITED
Address	H.No 20, Road No 51, West Punjabi Bagh New Delhi-110026
Assessment Year	2024-25
Accounting Year	31.03.2024
Status	Private Limited Company
PAN	AACCJ2925N
CIN NO.	U63010WB2010PTC141971
Date of Incorporation	09/02/2010
Bank Detail	HDFC Bank, A/C:0091760001266 Punjabi Bagh, MICR: 110240011

COMPUTATION OF STATUTORY INCOME :

INCOME FROM BUSINESS & PROFESSION :			
Profit & Loss As per P& L Account	11,79,418		
Add: Interest on Income Tax	11,347		
Add: Depreciation Disallowed	1,70,263		
Less: Income to be taken under other Head	(13,50,000)		
	11,028		11,028
INCOME UNDER HEAD HOUSE PROPERTY:			
Rent Recieved	13,50,000		
Less: Property Tax	-		
	13,50,000		
Less: Standard Deduction	(4,05,000)		9,45,000
	Gross Total Income	Rs.	9,56,028
	Net Taxable Income		9,56,028
	Tax Due	Rs.	2,10,326
	Surcharge	Rs.	21,033
	Total	Rs.	2,31,359
	Health & Edu Cess	Rs.	9,254
	Total Tax Due	Rs.	2,40,613
	TDS	Rs.	1,39,482
	Net Tax Due	Rs.	1,01,131
	Interest u/s 234B	Rs.	7,079
	Interest u/s 234C	Rs.	5,103
	Tax Payable	**Rs.**	**1,13,313**

For JBTA LOGISTICS PVT. LTD.
Director

For JBTA LOGISTICS PVT. LTD.
Sumit Agarwal
Director

JBTA LOGISTICS PRIVATE LIMITED
U63010WB2010PTC141971
BALANCE SHEET AS AT

(Rs. In Lakhs)

	PARTICULARS	Note No.	31st MARCH 2024		31st MARCH 2023	
			₹	₹	₹	₹
I.	EQUITY AND LIABILITIES					
1.	Shareholders' funds					
	(a) Share Capital	3	1.00		1.00	
	(b) Reserves and Surplus	4	66.41		57.02	
				67.41		58.02
2.	Non- current liabilities					
	(a) Long-term borrowings	5	2.06		1.00	
				2.06		1.00
3.	Current Liabilities					
	(a) Other current liabilities	6	4.26		3.92	
	(b) Short term provisions	7	1.01		0.94	
				5.27		4.86
	TOTAL			74.74		63.89
II	ASSETS					
1.	Non-current assets					
	(a) Property, Plant & Equipment & Intangible Assets	8				
	- Property, plant & Equipment		45.10		46.80	
	- Capital Work in Progress		-	45.10	-	
						46.80
2.	Current assets					
	(a) Cash and Cash Equivalents	9	29.64		17.08	
	(b) Short-term loans and advances	10	0.01		0.01	
				29.64		17.09
	TOTAL			74.74		63.89
	See accompanying notes forming part of financial statements					
				-		-

The notes referred to above are an integral part of the financial statements
In terms of our report attached
For SURENDER KUMAR SINGHAL & CO.
Chartered Accountants
FRN: 009156N

For and on behalf of
JBTA LOGISTICS PRIVATE LIMITED

CA. Surender Singhal
Partner
M.No. 087072
Place:- New Delhi
Date:-

Nitesh Agarwal
Director
DIN: 00170777

Ishant Agarwal
Director
DIN: 06474778

For JBTA LOGISTICS PVT. LTD.
Director

For JBTA LOGISTICS PVT. LTD.
Director

JBTA LOGISTICS PRIVATE LIMITED
U63010WB2010PTC141971
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED (Rs. In Lakhs)

	PARTICULARS	Note No.	31st MARCH 2024		31st MARCH 2023	
			₹	₹	₹	₹
I	**Revenue from operations:**					
II	Other Income	11		13.95		13.50
III	**Total Revenue**			13.95		13.50
IV	**Expenses**					
	Finance Costs	12	0.11		0.11	
	Depreciation and amortization expense	8	1.70		1.88	
	Other expense	13	0.34		0.34	
	Total Expense			2.15		2.34
V	**Profit before exceptional and extraordinary**			11.79		11.16
VI	Exceptional Items			-		-
VII	**Profit before tax**			11.79		11.16
VIII	**Tax expense:**					
	(1) Current tax			2.41		2.29
	(2) Prior Period Tax			-		0.21
VII	**Profit/(Loss) for the period**			9.39		8.66
VIII	**Earnings per equity share:**					
	(1) Basic			93.88		86.59
	(2) Diluted			93.88		86.59
	See accompanying notes forming part of financial statements					

The notes referred to above are an integral part of the financial statements
In terms of our report attached
For SURENDER KUMAR SINGHAL & CO.
Chartered Accountants
FRN: 009156N

For and on behalf of
JBTA LOGISTICS PRIVATE LIMITED

Nitesh Agarwal
Director
DIN: 00170777

Ishant Agarwal
Director
DIN: 06474778

CA. Surender Singhal
Partner
M.No. 087072
Place:- New Delhi
Date:-

For JBTA LOGISTICS PVT. LTD.
Director

For JBTA LOGISTICS PVT. LTD.
Director

JBTA LOGISTICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE '1'

Corporate Information

The company is engaged in the business of Logistics Management Services. The company is having its head office at 17, Kashinath Mullick Lane, Kolkata, West Bengal-700073.

NOTE '2'

2.1 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.The financial statements have been prepared on accrual basis under the historical cost convention. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Previous year figures have been rearranged or regrouped wherever considered necessary

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Depreciation and amortisation

Depreciation has been recalculated as per the provisions of Part C of Schedule II of Companies Act, 2013 according to the useful life of assets. However the depreciation on the immovable property has not been charged as the same is rented out to another company.

2.4 Revenue Recognition

Operating Revenue

Income from Operations includes Unbilled revenue, which has been recognised on the basis of Completion of service, net of Service Tax and discounts, at the time of Delivery of Consignment to destination or Completion of Services , which generally coincides with the Proof of delivery of Consignment from Service Receiver.

2.5 Property, Plant & Equipments

Property, Plant & Equipments are carried at cost less accumulated depreciation and impairment losses, if any. The cost of Property, Plant & Equipments includes interest on borrowings attributable to acquisition of qualifying Property, Plant & Equipments up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

Subsequent expenditures related to an item of Property, Plant & Equipments are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

2.6 Employee Benefits

Defined Contribution Plans

The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

Defined Benefit Plans

The Company has not made any provision for gratuity during the year

2.7 Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year

For JBTA LOGISTICS PVT. LTD.
Director

For JBTA LOGISTICS PVT. LTD.
Director

For and on behalf of
JBTA Logistics Pvt. Ltd

Director Director

JBTA LOGISTICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

2.8 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

2.9 Impairment of Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount.

2.10 Disclosures applicable from 1st April 2021

The MCA vide notification dated 24th March 2021 has amended Schedule III of the Companies Act, 2013 in respect of certain disclosures which are applicable from 1st April 2021. The Company has incorporated the changes as per the said amendment in the financial statements and below disclosures are made in compliances of the said amendment:

(i) The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the year.

(ii) The Company has not traded or invested in Crypto Currency or Virtual Currency during the year.

(iii) The Company do not have any Benami Property, where any proceeding has been initiated or pending against the Company for holding any Benami Property.

(iv) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary Shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner Whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company have not received any funds from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner Whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vii) The Company does not have any loans and advances in the nature of loans to Promoters, directors, KMP and other related parties.

For JBTA LOGISTICS PVT. LTD.

Director

For JBTA LOGISTICS PVT. LTD.

Director

For and on behalf of

JBTA Logistics Pvt. Ltd

Director Director

JBTA LOGISTICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE '14' DISCLOSURE UNDER ACCOUNTING STANDARDS

Related Party Disclosures

Description of relationship

Key Management Personnel (KMP)	Nitesh Agarwal	Director
	Ishant Agarwal	Director

(a) Summary of related party transactions during the year ending 31st march 2024

	KMP	Relatives of KMP	Entities in which KMP/relatives of KMP have significant influence
Transactions			
Loan Taken			
Nitesh Agarwal	-		
Repayment of Loan			
Nitesh Agarwal	-		
Balance outstanding Dr / (Cr)			
Unsecured Loans	**(2.06)**		
Nitesh Agarwal	(1.06)	-	-
Ishant Agarwal	(1.00)		

(a) Summary of related party transactions during the year ending 31st march 2023

	KMP	Relatives of KMP	Entities in which KMP/relatives of KMP have significant influence
Transactions			
Loan Taken			
Nitesh Agarwal	10.00		
Repayment of Loan			
Nitesh Agarwal	13.00		
Balance outstanding Dr / (Cr)			
Unsecured Loans	**(1.00)**		
Nitesh Agarwal	-	-	-
Ishant Agarwal	(1.00)		

In terms of our report attached

For SURENDER KUMAR SINGHAL & CO.

Chartered Accountants

FRN: 009156N

CA. Surender Singhal

Partner

M.No. 087072

Place:- New Delhi

Date:-

For and on behalf of

JBTA LOGISTICS PRIVATE LIMITED

For JBTA LOGISTICS PVT. LTD.

Director

Nitesh Agarwal	Ishant Agarwal
Director	**Director**
DIN: 00170777	DIN: 06474778

For JBTA LOGISTICS PVT. LTD.

Director

For JBTA LOGISTICS PVT. LTD.

Director

For JBTA LOGISTICS PVT. LTD.

Director

For and on behalf of

JBTA Logistics Pvt. Ltd

Director   Director

JBTA LOGISTICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

(Rs. In Lakhs)

Particulars	As At 31/03/24 ₹	As At 31/03/23 ₹
NOTE '3'		
SHARE CAPITAL		
-Authorised		
50000 (50000:2022) Equity Shares of Rs. 10/- each	5.00	5.00
-Issued, Subscribed and Paid up		
10000 (10000:2022) Equity Shares of Rs. 10/- each fully paid-up.	1.00	1.00
TOTAL	1.00	1.00

(i) Reconciliation of Shares:	Nos	Amt(Rs)	Nos	Amt(Rs)
Authorised Share Capital				
Opening Share Capital	50,000	5.00	50,000	5.00
Add: Increased during the year	-	-	-	-
Closing Share Capital	50,000	5.00	50,000	5.00
Issued, Subscribed and Paid up				
Opening Share Capital	10,000	1.00	10,000	1.00
Add: Shares issuued During the year	-	-	-	-
Closing Share Capital	10,000	1.00	10,000	1.00

(ii) Rights, Preference and restrictions attaching to each class of shares

Equity shares

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) List of Share holders having 5% or more Shares (In Nos)

Name Of Shareholders	In Nos	In %	In Nos	In %
Nitesh Agarwal	5,000	50.00%	5,000	50.00%
Ishant Agarwal	5,000	50.00%	5,000	50.00%

(iv) Details of Shares held by promoters

FY 2023-24

Name Of Promoters	In Nos	In %	% Change
Nitesh Agarwal	5,000	50.00%	0.00%
Ishant Agarwal	5,000	50.00%	0.00%

FY 2022-23

Name Of Promoters	In Nos	In %	% Change
Nitesh Agarwal	5,000	50.00%	0.00%
Ishant Agarwal	5,000	50.00%	0.00%

For JBTA LOGISTICS PVT. LTD.

Director

For JBTA LOGISTICS PVT. LTD.

Director

For on Behalf of
JBTA Logistics Private Limited

Director **Director**

JBTA LOGISTICS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

(Rs. In Lakhs)

Particulars		As At 31/03/24 ₹		As At 31/03/23 ₹
NOTE `4'				
RESERVES AND SURPLUS				
Profit and Loss Account				
Opening Balance		57.02		48.36
Add: Net Profit after tax During The Year		9.39		8.66
Closing Balance		66.41		57.02
NOTE `5'				
LONG TERM BORROWINGS				
Loans & Advance from Related Parties				
Unsecured				
From Directors				
Nitesh Agarwal		1.06		-
Ishant Agarwal		1.00		1.00
TOTAL		2.06		1.00
NOTE `6'				
OTHER CURRENT LIABILITIES				
Galaxy Taxfeb LLP		0.18		0.08
Audit Fee Payable		0.47		0.24
Security		3.38		3.38
Other Payable		0.23		0.23
TOTAL		4.26		3.92
NOTE `7'				
SHORT TERM PROVISIONS				
Provision for Income Tax	2.41		2.29	
Less: TDS	1.39	1.01	1.35	0.94
TOTAL		1.01		0.94
NOTE `9'				
CASH AND CASH EQUIVALENTS				
Cash and Bank Balances				
Cash in Hand		2.01		2.01
Balance with Banks				
HDFC Bank		20.23		15.08
FDR with HDFC		7.40		-
TOTAL		29.64		17.08
NOTE `10'				
SHORT TERM LOANS AND ADVANCES				
Income Tax refund A.Y. 2019-20		0.01		0.01
		0.01		0.01

For JBTA LOGISTICS PVT. LTD.

Director

For on Behalf of
JBTA Logistics Private Limited

For JBTA LOGISTICS PVT. LTD.

Director **Director**

Director

JBTA LOGISTICS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

(Rs. In Lakhs)

Particulars		For the year ended 31/03/24 ₹	For the year ended 31/03/23 ₹
NOTE `11'			
OTHER INCOME			
Rental Income		13.50	13.50
Interest on FDR		0.45	-
	TOTAL	13.95	13.50
NOTE `12'			
FINANCE COSTS			
Interest on Income Tax		0.11	0.11
	TOTAL	0.11	0.11
NOTE `13'			
OTHER EXPENSES			
Bank Charges		-	0.01
Payment to auditors		0.24	0.24
Miscellaneous Expenses		0.10	0.10
	TOTAL	0.34	0.34

For JBTA LOGISTICS PVT. LTD.
Director

For On Behalf of
JBTA Logistics Pvt Ltd

For JBTA LOGISTICS PVT. LTD.
Director Director
Director

NOTE '15' ADDITIONAL REGULATORY INFORMATION

15 Disclosure Regarding analytical ratios:

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	5.62	3.51	60.06%	There is increase in Current Asset during the year
Debt-equity ratio	Total Debt	Shareholder's Equity	0.03	0.02	76.93%	There is decrease in Debt and Increase in Shareholders Fund
Debt service coverage ratio	Earnings available for debt service	Debt Service	-12.64	3.62	-449.16%	There is Payment of debt during the year
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	0.15	0.16	-7.18%	There is no significant change (i.e. change of more than 25% as compared to the immediately previous financial year) in the key financial ratios.
Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	NA	NA	NA	There is no inventory during the year
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	NA	NA	NA	There are no debtors during the year
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	NA	NA	NA	There are no creditors during the year
Net capital turnover ratio	Net Sales	Average Working Capital	0.76	1.60	-52.26%	There is Increase in Current Asset during the year
Net profit ratio	Net Profit	Net Sales	0.67	0.64	4.93%	There is no significant change (i.e. change of more than 25% as compared to the immediately previous financial year) in the key financial ratios.
Return on capital employed	Earning before interest and taxes	Capital Employed	0.171	0.191	-10.27%	There is no significant change (i.e. change of more than 25% as compared to the immediately previous financial year) in the key financial ratios.
Return on investment	Net Profit after tax	Average Investments	NA	NA	NA	There are no investments during the year

For SURENDER KUMAR SINGHAL & CO.
Chartered Accountants
FRN: 009156N

For and on behalf of the Board of Directors

CA. Surender Singhal
Partner
M.No.: 087072
Place:- New Delhi
Date:-

Director **Director**

For JBTA LOGISTICS PVT. LTD.
Director

For JBTA LOGISTICS PVT. LTD.
Sumit Agarwal
Director

JBTA LOGISTICS PRIVATE LIMITED

LIST OF MISCELLANEOUS EXPENSES (Rs. In Lakhs)

PARTICULARS	For the year ending on 31/03/24 ₹	For the year ending on 31/03/23 ₹
ROC Filling Exp	0.10	0.10
	0.10	0.10

For JBTA LOGISTICS PVT. LTD.

Director

For JBTA LOGISTICS PVT. LTD.

Director

JBTA LOGISTICS PRIVATE LIMITED

(Rs. In Lakhs)

NOTE '8'

S. No.	PARTICULARS	GROSS BLOCK 01.04.2023	ADDITION	DELETION	GROSS BLOCK 31.03.2024	ACC. DEP. 01.04.2023	DURING THE YEAR	ACC.DEP. 31.03.2024	ADJUSTMENT	WDV AS ON 31.03.2024	WDV AS ON 31.03.2023
1	Office at Ripon ST.	28.88		-	28.88	-	-	-	-	28.88	28.88
2	Buildings	19.80	-	-	19.80	1.88	1.70	3.58	-	16.22	17.92
	Total	48.68	-	-	48.68	1.88	1.70	3.58	-	45.10	46.80
2	Capital WIP	-	-	-	-	-	-	-	-	-	-
	Grand Total	48.68	-	-	48.68	1.88	1.70	3.58	-	45.10	46.80
	Previous Year	48.68	19.80	19.80	48.68	-	1.88	1.88	-	46.80	48.68

For and on behalf of
JBTA LOGISTICS PRIVATE LIMITED

(Nitesh Agarwal)
Director

(Ishant Agarwal)
Director

Place : New Delhi.
Date:-

For JBTA LOGIS... PVT. LTD.
Director

For JBTA LOGISTICS PVT. LTD.
Director

JBTA LOGISTICS PRIVATE LIMITED

Depreciation Schedule as per Income Tax Act 1961

S. No.	PARTICULARS	DEP. RATE	WDV AS ON 01.04.2023	ADDITION BEFORE 01.10.2023	ADDITION AFTER 01.10.2023	DELETION	Total	DURING THE YEAR	WDV AS ON 31.03.2024
1	Office at Ripon ST.	0.00%	48,68,075	-	-	-	48,68,075	-	48,68,075
		Total	48,68,075	-	-	-	48,68,075	-	48,68,075

Place : New Delhi.

Date:-

For JBTA LOGISTICS PVT. LTD.

Director

For JBTA LOGISTICS PVT. LTD.

Director